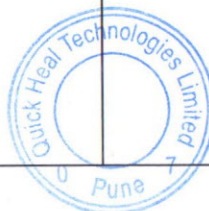


QUICK HEAL TECHNOLOGIES LIMITED
 Regd. Office: Marvel Edge, Office No. 7010 C & D, 7th Floor, Opposite Neco Garden Society, Viman Nagar, Pune - 411014
 CIN: L72200MH1995PLC091408

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS OF QUICK HEAL TECHNOLOGIES LIMITED FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

(₹ in million, except earning per share)

Sr. No	Particulars	Quarter ended			Half Year ended		Year ended
		September 30, 2020 (Unaudited)	June 30, 2020 (Unaudited)	September 30, 2019 (Unaudited)	September 30, 2020 (Unaudited)	September 30, 2019 (Unaudited)	March 31, 2020 (Audited)
1	Income						
	Revenue from operations	844.13	734.62	985.77	1,578.75	1,561.77	2,861.38
	Other income	58.25	63.15	73.38	121.40	157.84	315.96
	Total income	902.38	797.77	1,059.15	1,700.15	1,719.61	3,177.34
2	Expenses						
	Cost of raw materials consumed	3.82	1.05	1.79	4.87	7.97	8.16
	Purchase of security software products	29.64	6.60	24.48	36.24	32.75	95.94
	Changes in inventories of security software products	(2.97)	16.84	10.57	13.87	14.16	(3.86)
	Employee benefits expense	280.99	261.53	255.10	542.52	521.42	1,014.19
	Depreciation and amortisation expense	48.79	46.51	55.30	95.30	106.93	216.77
	Other expenses	141.79	127.24	216.25	269.03	379.65	833.03
	Total expenses	502.06	459.77	563.49	961.83	1,062.88	2,164.23
3	Profit / (loss) before exceptional items and tax (1-2)	400.32	338.00	495.66	738.32	656.73	1,013.11
4	Exceptional items	-	-	-	-	-	-
5	Profit / (loss) before tax (3-4)	400.32	338.00	495.66	738.32	656.73	1,013.11
6	Tax expense						
	Current tax						
	Pertaining to profit for the current period	107.21	98.91	110.14	206.12	151.92	211.44
	Deferred tax	4.76	(10.49)	18.17	(5.73)	18.48	57.56
	Total tax expense	111.97	88.42	128.31	200.39	170.40	269.00
7	Profit / (loss) for the period (5-6)	288.35	249.58	367.35	537.93	486.33	744.11
8	Other comprehensive income, net of tax						
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods:						
	Re-measurement of defined benefit plans	0.30	1.00	0.60	1.30	4.56	9.73
	Other comprehensive income to be reclassified to profit or loss in subsequent periods:						
	Exchange differences on translation of foreign operations	(2.43)	(0.08)	0.41	(2.51)	(0.91)	2.16
	Total other comprehensive income	(2.13)	0.92	1.01	(1.21)	3.65	11.89
9	Total comprehensive income (after tax) (7+8)	286.22	250.50	368.36	536.72	489.98	756.00
10	Paid-up equity share capital (face value of ₹10 each)	642.03	642.03	642.03	642.03	642.03	642.03
11	Other equity (as per balance sheet of previous accounting year)	-	-	-	-	-	5,798.65
12	Earnings per share of ₹10 each: (not annualised except for the year ended March)						
	a) Basic	4.49	3.89	5.72	8.38	7.26	11.34
	b) Diluted	4.49	3.89	5.72	8.38	7.26	11.34



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QUICK HEAL TECHNOLOGIES LIMITED

Regd. Office: Marvel Edge, Office No. 7010 C & D, 7th Floor, Opposite Neco Garden Society, Viman Nagar, Pune - 411014

CIN: L72200MH1995PLC091408

NOTES TO THE STATEMENT OF CONSOLIDATED FINANCIAL RESULTS OF QUICK HEAL TECHNOLOGIES LIMITED FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020**Notes to financial results:**

- 1 The above financial results for the quarter and period ended September 30, 2020 have been subjected to limited review by the statutory auditors of the Group and reviewed by the Audit Committee and approved by the Board of Directors of the Parent Company at the meeting held on November 6, 2020.
- 2 During the year ended March 31, 2019, Company had received notice of demand dated March 13, 2019, in relation to service tax under the provisions of Finance Act, 1994 for ₹387.43 million (excluding interest and penalties) covering the period from April 1, 2016 to June 30, 2017 on supply of anti-virus software in Compact Disk. Company replied to the notice of demand to Commissioner of Goods and Service Tax, Pune.

During the earlier years, Company received similar notice of demands in relation to service tax under the provisions of Finance Act, 1994 for ₹1,223.07 million (excluding penalty of ₹626.97million and predeposit, if any) covering the period from March 1, 2011 to March 31, 2016 on supply of anti-virus software in Compact Disk. Company had filed an appeal with Customs, Excise and Service Tax Appellate Tribunal, New Delhi for the period March 1, 2011 to March 31, 2014 and with the Customs, Excise and Service Tax Appellate Tribunal, Mumbai for the period April 1, 2014 to March 31, 2016.

The Hon'ble Customs, Excise & Service Tax Appellate Tribunal (CESTAT), Principal Bench, New Delhi, vide its judgment (Order No. 50022/2020) dated January 09, 2020 (Service Tax Appeal No. 51175 of 2016), has set aside the Service Tax demand for ₹560.71 million along with interest and penalty which was earlier confirmed by Directorate General of Central Excise Intelligence (DGCEI), New Delhi vide its Order of 2016 covering period from 2011 to 2014.

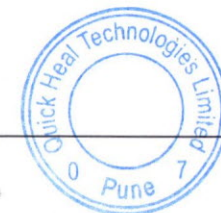
Based on this latest judgement of CESTAT, New Delhi, technical circular issued by government authorities and an independent legal opinion obtained by the Company in earlier years, the Company is confident to set aside for balance period from April 01, 2014 to June 30, 2017. Accordingly no provision/contingent liability has been recognized/disclosed in the financial statements.
- 3 The Group is engaged in providing security software solutions. The Chief Operating Decision Maker (CODM) reviews the information pertaining to revenue of each of the target customer group (segments) viz. retail, enterprise & government and mobile. However, based on similarity of activities/products, risk and reward structure, organisation structure and internal reporting systems, the Group has structured its operations into one operating segment viz. anti-virus and as such there is no separate reportable operating segment as defined by Ind AS 108 "Operating segments".
- 4 **Estimated uncertainty relating to COVID-19 outbreak**
The management has made an assessment of the impact of COVID-19 on the Company's operations, financial performance and position as at and for the quarter ended September 30, 2020 and has concluded that the impact is primarily on the operational aspects of the business. In assessing the recoverability of receivables including receivables, investments, and other assets, the Company has considered internal and external information up to the date of approval of these financial results including status of existing and future customer orders, cash flow forecasts, commitments with suppliers, etc. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to gradually recover the carrying amount of these assets. The Company has also considered the impact of subsequent events in its assessment and concluded that there is no significant impact which is required to be recognised in the financial results. Accordingly, no further adjustments have been made to the financial results.

Considering the dynamic nature of the issue, the impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes to future economic conditions
- 5 Air Marshal (Retd) Bhushan Nilkanth Gokhale was appointed as an Additional Director in Independent category w.e.f August 12, 2020
- 6 Previous period's figures have been regrouped / reclassified wherever necessary to make them comparable with the current period's classification / disclosure.

For and on behalf of the Board of Directors

Place: Pune

Date: November 6, 2020




Kailash Katkar
Managing Director
& Chief Executive Officer
DIN: 00397191

QUICK HEAL TECHNOLOGIES LIMITED

Regd. Office: Marvel Edge, Office No. 7010 C & D, 7th Floor, Opposite Neco Garden Society, Viman Nagar, Pune - 411014
CIN: L72200MH1995PLC091408

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2020

(₹ in million, except earning per share)

	As at September 30, 2020 (Unaudited)	As at March 31, 2020 (Audited)
Assets		
Non-current assets		
(a) Property, plant and equipment	1,427.40	1,485.09
(b) Capital work-in-progress	34.00	34.00
(c) Intangible assets	70.86	99.81
(d) Financial assets		
(i) Investments	172.78	353.32
(ii) Loans and security deposits	3.82	3.81
(iii) Other financial assets	4.03	3.91
(e) Deferred tax assets (net)	31.16	25.86
(f) Income tax assets (net)	206.73	167.92
(g) Other non-current assets	4.50	5.32
	1,955.28	2,179.04
Current assets		
(a) Inventories	46.69	62.40
(b) Financial assets		
(i) Investments	3,658.79	2,745.22
(ii) Trade receivables	1,327.97	1,131.62
(iii) Cash and cash equivalents	126.55	100.72
(iv) Bank balances other than (iii) above	563.04	699.53
(v) Loans and security deposits	8.03	7.74
(vi) Interest accrued	12.77	15.26
(c) Other current assets	102.08	24.13
	5,845.92	4,786.62
Total assets	7,801.20	6,965.66
Equity and liabilities		
Equity		
(a) Equity share capital	642.03	642.03
(b) Share application money pending allotment	-	-
(c) Other equity		
(i) Retained earnings	5,253.96	4,707.81
(ii) Securities premium	593.84	593.84
(iii) Amalgamation reserve	26.45	26.45
(iv) General reserve	450.26	450.26
(v) Capital redemption reserve	63.64	63.64
(vi) Other reserves	(46.95)	(43.35)
Total equity	6,983.23	6,440.68
Liabilities		
Non-current liabilities		
(a) Net employee defined benefit liabilities	6.86	4.62
(b) Other non-current liabilities	0.30	19.63
	7.16	24.25
Current liabilities		
(a) Financial liabilities		
(i) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	16.38	4.73
(b) Total outstanding dues creditors other than micro enterprises and enterprises	485.35	382.54
(ii) Other financial liabilities	18.15	9.04
(b) Other current liabilities	142.54	86.68
(c) Net employee defined benefit liabilities	11.42	3.94
(d) Income tax liabilities (net)	136.97	13.80
	810.81	500.73
Total liabilities	817.97	524.98
Total equity and liabilities	7,801.20	6,965.66



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QUICK HEAL TECHNOLOGIES LIMITED

Regd. Office: Marvel Edge, Office No. 7010 C & D, 7th Floor, Opposite Neco Garden Society, Viman Nagar, Pune - 411014

CIN: L72200MH1995PLC091408

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020

(₹ in million, except earning per share)

	Half year ended		Year ended
	September 30, 2020 (Unaudited)	September 30, 2019 (Unaudited)	March 31, 2020 (Audited)
A. Cash flow from operating activities			
Profit before tax	738.32	656.73	1,013.11
Adjustment to reconcile profit before tax to net cash flows:			
Exceptional items			
Net (gain) / loss foreign exchange differences	(2.51)	(0.94)	0.95
Employee share based payments expense	5.83	9.25	1.70
Depreciation and amortization expense	95.30	106.93	216.77
Interest income	(46.07)	(46.46)	(81.29)
Provision for doubtful debts and advances	(44.85)	5.42	62.83
Bad debts / property, plant and equipment written off	33.09	1.11	2.37
(Profit) / Loss on sale of property, plant and equipment	0.03	(0.81)	(5.30)
Dividend income	-	(63.08)	(67.92)
Exchange difference on translation of foreign currency cash and cash equivalents	(0.37)	0.39	(2.80)
Net (gain) on sale of investment	(17.76)	(0.25)	(28.36)
Net (gain) / loss on FVTPL current investment	(30.68)	(12.68)	(66.28)
Operating profit before working capital changes	730.33	655.61	1,045.78
Movements in working capital:			
(Increase)/decrease in trade receivables	(184.59)	(5.92)	54.91
(Increase)/decrease in inventories	15.71	9.37	(8.46)
(Increase)/decrease in loans	(0.31)	(0.50)	(0.71)
(Increase)/decrease in other financial assets	(16.84)	(1.24)	0.13
(Increase)/decrease in other assets	(71.97)	(1.64)	15.32
Increase/(decrease) in net employee defined benefit liabilities	11.46	(10.15)	(18.03)
Increase/(decrease) in trade payables	109.30	(35.27)	(0.49)
Increase/(decrease) in other current liabilities	36.53	18.11	(49.09)
Cash generated from operations	629.62	628.37	1,039.36
Direct taxes paid (net of refunds)	(121.76)	(165.41)	(333.72)
Net cash flow from operating activities (A)	507.86	462.96	705.64
B. Cash flow from investing activities			
Purchase of property, plant and equipment and intangible assets (including capital work-in-progress and capital advances)	(0.18)	(25.16)	(113.22)
Proceeds from sale of property, plant and equipment	0.07	2.73	10.98
Investments in non-current investments (other)	-	(24.63)	(57.09)
Net Proceeds from Sale of Non Current Investments (other)	180.54	-	-
Purchase of current investments	(4,720.79)	(1,680.01)	(6,621.26)
Sale of current investments	3,855.66	2,855.24	7,572.85
(Increase)/decrease in bank balances other than cash and cash equivalents	136.49	205.83	519.43
Interest received	65.28	46.55	96.71
Dividends received	-	63.08	67.92
Net cash (used in) investing activities (B)	(482.93)	1,443.63	1,476.32
C. Cash flow from financing activities			
Dividend paid on equity shares	0.53	(128.32)	(384.68)
Tax on equity dividend paid	-	(26.86)	(79.65)
Proceeds from issuance of equity shares (including securities premium and Buy back)	-	0.29	0.25
Payout on Buyback of equity shares	-	(1,750.00)	(1,750.00)
Share application money pending allotment	-	-	-
Net cash flow (used in) financing activities (C)	0.53	(1,904.89)	(2,214.08)
Net (decrease) in cash and cash equivalents (A+B+C)	25.46	1.70	(32.12)
Cash and cash equivalents at the beginning of the year	100.72	130.04	130.04
Effect of exchange differences on cash and cash equivalents held in foreign currency	0.37	(0.39)	2.80
Cash and cash equivalents at the end of the year	126.55	131.35	100.72
Components of cash and cash equivalents			
Cash on hand	0.58	0.43	0.63
Balances with banks			
On current account	119.27	123.90	77.45
On EEFC account	4.97	6.08	3.09
Cheques on hand	1.73	0.94	19.55
Total cash and cash equivalents	126.55	131.35	100.72



A

STATEMENT OF STANDALONE FINANCIAL RESULTS OF QUICK HEAL TECHNOLOGIES LIMITED FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

(₹ in million, except per share data)

Sr. No	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2020 (Unaudited)	June 30, 2020 (Unaudited)	September 30, 2019 (Unaudited)	September 30, 2020 (Unaudited)	September 30, 2019 (Unaudited)	March 31, 2020 (Audited)
1	Income						
	Revenue from operations	828.60	734.40	976.89	1,563.00	1,548.38	2,834.04
	Other income	57.19	62.63	72.95	119.82	157.22	313.41
	Total income	885.79	797.03	1,049.84	1,682.82	1,705.60	3,147.45
2	Expenses						
	Cost of raw materials consumed	3.82	1.05	1.79	4.87	7.97	8.16
	Purchase of security software products	27.02	6.60	24.48	33.62	32.75	95.94
	Increase / (decrease) in inventories of security software products	(2.96)	16.84	2.30	13.88	6.17	(16.18)
	Employee benefits expense	277.11	257.54	250.72	534.65	514.85	999.90
	Depreciation and amortisation expense	48.74	46.50	55.25	95.24	106.86	216.64
	Other expenses	136.28	124.12	211.59	260.40	370.50	815.42
	Total expenses	490.01	452.65	546.13	942.66	1,039.10	2,119.88
3	Profit / (Loss) before exceptional items and tax (1-2)	395.78	344.38	503.71	740.16	666.50	1,027.57
4	Exceptional items (refer note 3)	-	-	-	-	-	23.17
5	Profit / (Loss) before tax (3-4)	395.78	344.38	503.71	740.16	666.50	1,004.40
6	Tax expense						
	Current tax						
	Pertaining to profit for the current period	107.01	98.54	109.88	205.55	151.50	210.45
	Deferred tax	4.76	(10.49)	18.17	(5.73)	18.48	57.56
	Total tax expense	111.77	88.05	128.05	199.82	169.98	268.01
7	Profit / (Loss) for the period (5-6)	284.01	256.33	375.66	540.34	496.52	736.39
8	Other comprehensive income, net of tax						
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods:						
	Re-measurement of defined benefit plans	0.30	1.00	0.60	1.30	4.56	9.73
	Other comprehensive income to be reclassified to profit or loss in subsequent periods	-	-	-	-	-	-
	Total other comprehensive income	0.30	1.00	0.60	1.30	4.56	9.73
9	Total comprehensive income (after tax) (7+8)	284.31	257.33	376.26	541.64	501.08	746.12
10	Paid-up equity share capital (face value of ₹ 10 each)	642.03	642.03	642.03	642.03	642.03	642.03
11	Other equity (as per balance sheet of previous accounting year)						5,840.10
12	Earnings per share of ₹ 10 each: (not annualised except for the year ended March)						
	a) Basic	4.43	3.99	5.85	8.42	7.41	11.23
	b) Diluted	4.43	3.99	5.85	8.42	7.41	11.22



QUICK HEAL TECHNOLOGIES LIMITED

Regd. Office: Marvel Edge, Office No. 7010 C & D, 7th Floor, Opposite Neco Garden Society, Viman Nagar, Pune - 411014

CIN: L72200MH1995PLC091408

NOTES TO THE STATEMENT OF STANDALONE FINANCIAL RESULTS OF QUICK HEAL TECHNOLOGIES LIMITED FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

Notes to financial results:

- 1 The above financial results for the quarter and half year ended September 30, 2020 have been subjected to limited review by the statutory auditors of the Company and reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on November 06, 2020.
- 2 During the year ended March 31, 2019, Company had received notice of demand dated March 13, 2019, in relation to service tax under the provisions of Finance Act, 1994 for ₹ 387.43 million (excluding interest and penalties) covering the period from April 1, 2016 to June 30, 2017 on supply of anti-virus software in Compact Disk. Company replied to the notice of demand to Commissioner of Goods and Service Tax, Pune.

During the earlier years, Company received similar notice of demands in relation to service tax under the provisions of Finance Act, 1994 for ₹ 1,223.07 million (excluding penalty of ₹ 626.97million and predeposit, if any) covering the period from March 1, 2011 to March 31, 2016 on supply of anti-virus software in Compact Disk. Company had filed an appeal with Customs, Excise and Service Tax Appellate Tribunal, New Delhi for the period March 1, 2011 to March 31, 2014 and with the Customs, Excise and Service Tax Appellate Tribunal, Mumbai for the period April 1, 2014 to March 31, 2016.

The Hon'ble Customs, Excise & Service Tax Appellate Tribunal (CESTAT), Principal Bench, New Delhi, vide its judgment (Order No. 50022/2020) dated January 09, 2020 (Service Tax Appeal No. 51175 of 2016), has set aside the Service Tax demand for ₹ 560.71 million along with interest and penalty which was earlier confirmed by Directorate General of Central Excise Intelligence (DGCEI), New Delhi vide its Order of 2016 covering period from 2011 to 2014.

Based on this latest judgement of CESTAT, New Delhi, technical circular issued by government authorities and an independent legal opinion obtained by the Company in earlier years, the Company is confident to set aside for balance period from April 01, 2014 to June 30, 2017. Accordingly no provision/contingent liability has been recognized/disclosed in the financial statements..

3 Impairment of investments

Included in exceptional items

(₹ in million)

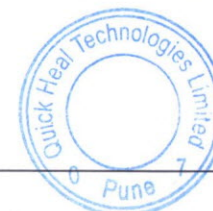
Particulars	Standalone					
	Quarter ended		Half year ended		Year ended	
	September 30, 2020	June 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019	March 31, 2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Impairment of investment in wholly owned subsidiaries	-	-	-	-	-	23.17


- 4 The Company is engaged in providing security software solutions. The Chief Operating Decision Maker (CODM) reviews the information pertaining to revenue of each of the target customer group (segments) viz. retail, enterprise & government and mobile. However, based on similarity of activities/products, risk and reward structure, organisation structure and internal reporting systems, the Company has structured its operations into one operating segment viz. anti-virus and as such there is no separate reportable operating segment as defined by Ind AS 108 "Operating segments".
- 5 Air Marshal (Retd) Bhushan Nilkanth Gokhale was appointed as an Additional Director in Independent category w.e.f August 12, 2020.
- 6 **Estimated uncertainty relating to COVID-19 outbreak**
The management has made an assessment of the impact of COVID-19 on the Company's operations, financial performance and position as at and for the quarter ended September 30, 2020 and has concluded that the impact is primarily on the operational aspects of the business. In assessing the recoverability of receivables including receivables, investments, and other assets, the Company has considered internal and external information up to the date of approval of these financial results including status of existing and future customer orders, cash flow forecasts, commitments with suppliers, etc. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to gradually recover the carrying amount of these assets. The Company has also considered the impact of subsequent events in its assessment and concluded that there is no significant impact which is required to be recognised in the financial results. Accordingly, no further adjustments have been made to the financial results.

Considering the dynamic nature of the issue, the impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes to future economic conditions
- 7 Previous period's figures have been regrouped / reclassified wherever necessary to make them comparable with the current period's classification / disclosure.

For and on behalf of the Board of Directors

Place: Pune
Date: November 06, 2020




Kailash Katkar
Managing Director
& Chief Executive Officer
DIN: 00397191

QUICK HEAL TECHNOLOGIES LIMITED Regd. Office: Marvel Edge, Office No. 7010 C & D, 7th Floor, Opposite Neco Garden Society, Viman Nagar, Pune - 411014 CIN: L72200MH1995PLC091408		
STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2020		
	(₹ in million, except per share data)	
	As at September 30, 2020 (Unaudited)	As at March 31, 2020 (Audited)
Assets		
Non-current assets		
(a) Property, plant and equipment	1,427.18	1,484.82
(b) Capital work-in-progress	34.00	34.00
(c) Intangible assets	70.68	99.61
(d) Investments in subsidiaries	115.01	100.64
(e) Financial assets		
(i) Investments	172.78	353.32
(ii) Loans and security deposits	3.82	3.81
(iii) Other financial assets	4.03	3.91
(f) Deferred tax assets (net)	31.16	25.86
(g) Income tax assets (net)	206.73	167.92
(h) Other non-current assets	4.50	5.32
	2,069.89	2,279.21
Current assets		
(a) Inventories	46.47	62.19
(b) Financial assets		
(i) Investments	3,658.79	2,745.22
(ii) Trade receivables	1,315.42	1,132.26
(iii) Cash and cash equivalents	67.19	35.57
(iv) Bank balances other than (iii) above	563.04	699.53
(v) Loans and security deposits	7.96	7.08
(vi) Interest accrued	12.77	15.30
(c) Other current assets	101.53	23.42
	5,773.17	4,720.57
Total assets	7,843.06	6,999.78
Equity and liabilities		
Equity		
(a) Equity share capital	642.03	642.03
(b) Share application money pending allotment	-	-
(c) Other equity		
(i) Retained earnings	5,296.15	4,747.59
(ii) Securities premium	593.84	593.84
(iii) Amalgamation reserve	26.45	26.45
(iv) General reserve	450.26	450.26
(v) Capital redemption reserve	63.64	63.64
(vi) Other reserves	(42.77)	(41.68)
Total equity	7,029.60	6,482.13
Liabilities		
Non-current liabilities		
(a) Net employee defined benefit liabilities	6.86	4.62
(b) Other non-current liabilities	0.30	19.63
	7.16	24.25
Current liabilities		
(a) Financial liabilities		
(i) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	16.38	4.73
(b) Total outstanding dues creditors other than micro enterprises and enterprises	483.91	378.87
(ii) Other financial liabilities	18.15	9.04
(b) Other current liabilities	140.07	83.79
(c) Net employee defined benefit liabilities	11.42	3.94
(d) Income tax liabilities (net)	136.37	13.03
	806.30	493.40
Total liabilities	813.46	517.65
Total equity and liabilities	7,843.06	6,999.78



Quick Heal Technologies Limited			
Regd. Office: Marvel Edge, Office No. 7010 C & D, 7th Floor, Opposite Neco Garden Society, Viman Nagar, Pune - 411014			
CIN: L72200MH1995PLC091408			
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020			
(₹ in million, except per share data)			
Particulars	Half year ended		Year ended
	September 30, 2020	September 30, 2019	March 31, 2020
	(Unaudited)	(Unaudited)	(Audited)
A. Cash flow from operating activities			
Profit before tax	740.16	666.50	1,004.40
Adjustment to reconcile profit before tax to net cash flows:			
Exceptional items	-	-	23.17
Net (gain) / loss foreign exchange differences	(1.48)	0.56	(0.28)
Employee share based payments expense	5.83	9.25	1.70
Depreciation and amortization expense	95.24	106.86	216.64
Interest income	(46.07)	(46.45)	(81.28)
Provision for doubtful debts and advances	(45.26)	5.42	63.50
Bad debts / property, plant and equipment written off	33.09	1.09	1.64
(Profit) / loss on sale of property, plant and equipment	0.03	(0.81)	(5.29)
Dividend income	-	(63.08)	(67.92)
Net (gain) on sale of investment	(17.76)	(0.25)	(28.36)
Net (gain) / loss on FVTPL current investment	(30.68)	(12.68)	(66.28)
Operating profit before working capital changes	733.10	666.41	1,061.64
Movements in working capital:			
(Increase)/decrease in trade receivables	(169.51)	(5.60)	52.52
(Increase)/decrease in inventories	15.72	1.38	(20.78)
(Increase)/decrease in loans	(0.89)	(0.47)	(0.71)
(Increase)/decrease in other financial assets	(0.12)	0.15	0.13
(Increase)/decrease in other assets	(72.25)	(2.53)	14.63
Increase/(decrease) in net employee defined benefit liabilities	11.46	(10.29)	(17.93)
Increase/(decrease) in trade payables	111.64	(36.68)	(1.23)
Increase/(decrease) in other current liabilities	36.95	19.38	(47.60)
Cash generated from operations	666.10	631.75	1,040.67
Direct taxes paid (net of refunds)	(121.02)	(164.82)	(332.83)
Net cash flow from operating activities (A)	545.08	466.93	707.84
B. Cash flow from investing activities			
Purchase of property, plant and equipment and intangible assets (including capital work-in-progress and capital advances)	(0.18)	(26.09)	(113.92)
Proceeds from sale of property, plant and equipment	0.06	2.54	10.61
Investments in subsidiaries	(14.37)	(6.89)	(13.51)
Investments in non-current investments (other)	-	(24.63)	(34.34)
Net Proceeds from Sale of Non Current Investments (other)	180.54	-	-
Purchase of current investments	(4,720.79)	(1,680.01)	(6,621.26)
Sale of current investments	3,855.66	2,855.24	7,550.10
(Increase)/decrease in bank balances other than cash and cash equivalents	136.49	206.31	519.91
Interest received	48.60	45.16	96.67
Dividends received	-	63.08	67.92
Net cash (used in) investing activities (B)	(513.99)	1,434.71	1,462.18
C. Cash flow from financing activities			
Dividend paid on equity shares	0.53	(128.32)	(384.68)
Tax on equity dividend paid	-	(26.86)	(79.65)
Proceeds from issuance of equity shares (including securities premium)	-	0.24	0.25
Payout for buyback of shares	-	(1,750.00)	(1,750.00)
Share application money pending allotment	-	-	-
Net cash flow (used in) financing activities (C)	0.53	(1,904.94)	(2,214.08)
Net (decrease) in cash and cash equivalents (A+B+C)	31.62	(3.30)	(44.06)
Cash and cash equivalents at the beginning of the year	35.57	79.63	79.63
Cash and cash equivalents at the end of the year	67.19	76.33	35.57
Components of cash and cash equivalents			
Cash on hand	0.58	0.42	0.63
Balances with banks			
On current account	59.91	68.89	12.30
On EEFC account	4.97	6.08	3.09
Cheques on hand	1.73	0.94	19.55
Total cash and cash equivalents	67.19	76.33	35.57



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