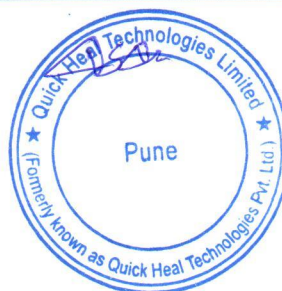


QUICK HEAL TECHNOLOGIES LIMITED							
Regd. Office: Marvel Edge, Office No. 7010 C & D, 7th Floor, Opposite Neco Garden Society, Viman Nagar, Pune - 411014 CIN: L72200MH1995PLC091408							
STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017							
(INR in million)							
Sr. No	Particulars	Quarter ended			Nine month ended		Year ended
		December 31, 2017 (Unaudited)	September 30, 2017 (Unaudited)	December 31, 2016 (Unaudited)	December 31, 2017 (Unaudited)	December 31, 2016 (Unaudited)	March 31, 2017 (Audited)
1	Income						
	Revenue from operations (Refer note 4)	635.88	1,045.32	531.93	1,978.42	2,071.37	2,990.22
	Other income	51.70	56.94	75.68	163.27	218.90	277.76
	Total income	687.58	1,102.26	607.61	2,141.69	2,290.27	3,267.98
2	Expenses						
	Cost of raw materials consumed	(2.60)	1.59	2.32	1.39	10.06	14.02
	Purchase of security software products	17.44	17.22	27.54	42.19	84.20	126.99
	Changes in inventories of security software products	8.07	22.64	(6.89)	30.48	(1.75)	(9.18)
	Employee benefits expense	237.61	256.93	249.08	750.26	740.29	987.62
	Depreciation and amortisation expense	67.94	67.63	75.63	199.67	227.08	308.67
	Other expenses	244.18	144.02	211.02	577.90	648.82	898.31
	Total expenses	572.64	510.03	558.70	1,601.89	1,708.70	2,326.43
3	Profit / (loss) before exceptional items and tax (1-2)	114.94	592.23	48.91	539.80	581.57	941.55
4	Exceptional items (Refer note 5)	3.28	-	6.33	3.28	44.13	44.13
5	Profit / (loss) before tax (3-4)	111.66	592.23	42.58	536.52	537.44	897.42
6	Tax expense						
	Current tax						
	Pertaining to profit for the current period	27.71	179.11	27.25	154.82	189.66	317.56
	Adjustments of tax relating to earlier periods	-	-	(2.47)	-	(2.24)	(1.72)
	Deferred tax	4.28	20.40	(8.35)	20.16	(5.35)	(10.11)
	Total tax expense	31.99	199.51	16.43	174.98	182.07	305.73
7	Profit / (loss) for the period (5-6)	79.67	392.72	26.15	361.54	355.37	591.69
8	Other comprehensive income, net of tax						
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods:						
	Re-measurement of defined benefit plans	3.49	2.55	0.45	3.62	(1.26)	1.12
	Net (loss) or gain on FVTOCI assets	-	-	-	-	(3.55)	(3.45)
	Total other comprehensive income	3.49	2.55	0.45	3.62	(4.81)	(2.33)
9	Total comprehensive income (after tax) (7+8)	83.16	395.27	26.60	365.16	350.56	589.36
10	Earnings per share of INR 10 each: (not annualised except for the year ended March 31, 2017)						
	a) Basic	1.13	5.60	0.37	5.15	5.07	8.45
	b) Diluted	1.13	5.58	0.37	5.14	5.04	8.40



QUICK HEAL TECHNOLOGIES LIMITED

Regd. Office: Marvel Edge, Office No. 7010 C & D, 7th Floor, Opposite Neco Garden Society, Viman Nagar, Pune - 411014

CIN: L72200MH1995PLC091408

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

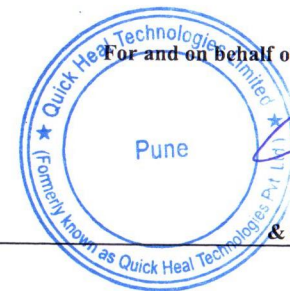
Notes to financial results

- 1 The above financial results for the quarter and nine month ended December 31, 2017 have been subjected to limited review by the auditors of the Company and reviewed by the Audit Committee and approved by the Board of Directors of the Company at the respective meetings held on February 6, 2018 and February 7, 2018.
- 2 During the previous quarter and earlier years, the Company has received three statements of demand of service tax under the provisions of Finance Act, 1994 for INR 1,223.07 million (excluding penalty of INR 589.26 million) covering the period from March 01, 2011 to March 31, 2016 on supply of anti-virus software in Compact Disk. The Company had filed an appeal with Customs, Excise and Service Tax Appellate Tribunal, New Delhi for the period March 01, 2011 to March 31, 2014 and with the Customs, Excise and Service Tax Appellate Tribunal, Mumbai for the period April 01, 2014 to March 31, 2015. The Company is in the process of filing as appeal against the Service tax order received amounting to INR 377.01 million (included in above amount) pertaining to period April 01, 2015 to March 31, 2016. Based on technical circular issued by the government authorities and an independent legal opinion, the Company is confident of getting this claim set aside and accordingly no provision has been considered necessary in this regard and also for the subsequent period till June 30, 2017 (before implementation of GST).

In addition to above, during the previous and current quarter, the Company has received letter for submission of the sales information pertaining to period April 01, 2016 to March 31, 2017 and from April 01, 2017 to June 30, 2017 respectively. Accordingly, the Company has submitted the required information during the previous and the current quarters.
- 3 The Company is engaged in providing security software solutions. The Chief Operating Decision Maker (CODM) reviews the information pertaining to revenue of each of the target customer group (segments) viz. retail, enterprise & government and mobile. However, based on similarity of activities/products, risk and reward structure, organisation structure and internal reporting systems, the Company has structured its operations into one operating segment viz. anti-virus and as such there is no separate reportable operating segment as defined by Ind AS 108 "Operating segments".
- 4 Post implementation of Goods and Services Tax (GST) w.e.f. July 1, 2017, "Revenue from operations" has been disclosed net of GST.
- 5 Exceptional item for the quarter and nine months ended December 31, 2017 represents impairment of investment with respect to a subsidiary amounting to INR 3.28 million.

Place: Pune

Date: February 7, 2018



For and on behalf of the Board of Directors

Kailash Katkar
Managing Director
& Chief Executive Officer

ABRIDGED STATEMENT OF FINANCIAL RESULTS

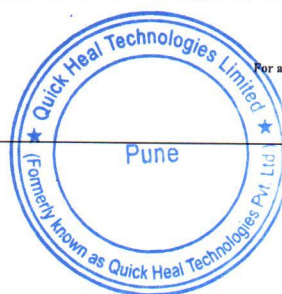
(INR in million)

Sr. No.	Particulars	Standalone					
		Quarter ended			Nine month ended		Year ended
		December 31, 2017 (Unaudited)	September 30, 2017 (Unaudited)	December 31, 2016 (Unaudited)	December 31, 2017 (Unaudited)	December 31, 2016 (Unaudited)	March 31, 2017 (Audited)
1	Total income from operations (net)	635.88	1,045.32	531.93	1,978.42	2,071.37	2,990.22
2	Net profit/(loss) for the period before tax (before exceptional items)	114.94	592.23	48.91	539.80	581.57	941.55
3	Net profit/(loss) for the period before tax (after exceptional items)	111.66	592.23	42.58	536.52	537.44	897.42
4	Net profit/(loss) for the period after tax (after exceptional items)	79.67	392.72	26.15	361.54	355.37	591.69
5	Total Comprehensive Income for the period [comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax)]	83.16	395.27	26.60	365.16	350.56	589.36
6	Earnings per share (before and after extraordinary items) (of '10 each) - (not annualised except for the year ended March 31, 2017)						
	Basic:	1.13	5.60	0.37	5.15	5.07	8.45
	Diluted:	1.13	5.58	0.37	5.14	5.04	8.40

Notes:

- The above is an extract of the detailed format of Nine month and Quarter Financial Results filed with the Stock Exchange under Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing obligations and Disclosure Requirements ('LODR') Regulations, 2015. The full format of the audited standalone financial results of the Company are available on the Stock Exchange's website (www.bseindia.com and www.nseindia.com) and also on the Company's website - www.quickheal.co.in.
- The above financial results for the quarter and nine month ended December 31, 2017 have been subjected to limited review by the auditors of the Company and reviewed by the Audit Committee and approved by the Board of Directors of the Company at the respective meetings held on February 6, 2018 and February 7, 2018.

Place: Pune
 Date: February 7, 2018



For and on behalf of the Board of Directors
 Sd/-
 Kailash Katkar
 Managing Director
 & Chief Executive Officer

Limited Review Report**Review Report to
The Board of Directors
Quick Heal Technologies Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of Quick Heal Technologies Limited (the 'Company') for the quarter ended December 31, 2017 and year to date from April 1, 2017 to December 31, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to note 2 of the Statement, wherein it is stated that the Company has received statements of demand of Service Tax under the provision of the Finance Act, 1994 for Rs. 1,223.07 million (excluding penalty of Rs. 626.97) for the period from March 01, 2011 to March 31, 2016. Our conclusion is not qualified in respect of this matter.

For S R B C & CO LLP

Chartered Accountants

ICAI Firm registration number: 324982E/E300003**per Tridev Lal Khandelwal**
Partner

Membership No.: 501160

Pune

February 7, 2018

