

QUICK HEAL TECHNOLOGIES LIMITED

Regd. Office: Marvel Edge, Office No. 7010 C & D, 7th Floor, Opposite Neco Garden Society, Viman Nagar, Pune - 411014
CIN: L72200MH1995PLC091408

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

Sr. No.	Particulars	(INR in million)			
		Standalone			
		Quarter ended			Year ended
		June 30, 2018 (Unaudited)	March 31, 2018 (Audited)	June 30, 2017 (Unaudited)	March 31, 2018 (Audited)
1	Income				
	Revenue from operations	527.88	1,183.80	297.22	3,162.22
	Other income	63.75	135.48	54.63	298.75
	Total income	591.63	1,319.28	351.85	3,460.97
2	Expenses				
	Cost of raw materials consumed	1.80	9.16	2.40	10.55
	Purchase of security software products	19.22	51.77	7.53	93.96
	Changes in inventories of security software products	(2.94)	(8.46)	(0.23)	22.02
	Employee benefits expense	250.87	246.50	255.72	996.76
	Depreciation and amortisation expense	59.14	69.15	64.10	268.82
	Other expenses	166.20	223.72	189.70	801.62
	Total expenses	494.29	591.84	519.22	2,193.73
3	Profit / (loss) before exceptional items and tax (1-2)	97.34	727.44	(167.37)	1,267.24
4	Exceptional items (refer note 4)	-	71.81	-	75.09
5	Profit / (loss) before tax (3-4)	97.34	655.63	(167.37)	1,192.15
6	Tax expense				
	Current tax				
	Pertaining to profit for the current period	29.69	208.86	(52.00)	363.68
	Deferred tax	3.24	19.53	(4.52)	39.69
	Total tax expense	32.93	228.39	(56.52)	403.37
7	Profit / (loss) for the period (5-6)	64.41	427.24	(110.85)	788.78
8	Other comprehensive income, net of tax				
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods:				
	Re-measurement of defined benefit plans	(4.69)	3.73	(2.42)	7.35
	Net (loss) or gain on FVTOCI assets	-	(37.13)	-	(37.13)
	Total other comprehensive income	(4.69)	(33.40)	(2.42)	(29.78)
9	Total comprehensive income (after tax) (7+8)	59.72	393.84	(113.27)	759.00
10	Paid-up equity share capital (face value of INR 10 each)	704.70	703.88	701.89	703.88
11	Other equity (as per balance sheet of previous accounting year)				6,667.44
12	Earnings per share of INR 10 each: (not annualised for the quarter)				
	a) Basic	0.91	6.08	(1.58)	11.23
	b) Diluted	0.91	6.07	(1.57)	11.20



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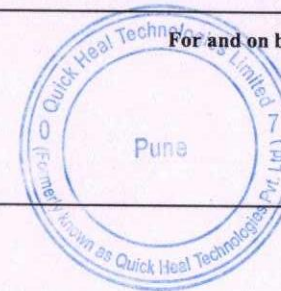
STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

- 1 The above financials results for the quarter ended June 30, 2018 have been subjected to limited review by the statutory auditors of the Company and reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meetings held on August 07, 2018 and August 08, 2018 respectively.
- 2 During the earlier periods, the Company had received statements of demands of service tax under the provisions of Finance Act, 1994 for INR 1,223.07 million (excluding penalty of INR 626.97 million and pre-deposit if any) covering the period from March 01, 2011 to March 31, 2016 on supply of anti-virus software in Compact Disk. The Company had filed an appeal with Customs, Excise and Service Tax Appellate Tribunal, New Delhi for the period March 01, 2011 to March 31, 2014 and with the Customs, Excise and Service Tax Appellate Tribunal, Mumbai for the period April 01, 2014 to March 31, 2016. Based on technical circular issued by the government authorities and an independent legal opinion, the Company is confident of getting this claim set aside and accordingly no provision has been considered necessary in this regard and also for the subsequent period till June 30, 2017 (before implementation of GST).
- In addition to above, during the earlier period, the Company had received letter for submission of the sales information pertaining to period April 01, 2016 to March 31, 2017 and from April 01, 2017 to June 30, 2017 respectively. Accordingly, the Company had submitted the required information during the earlier periods.
- 3 Effective April 1, 2018, the Company has adopted Ind AS 115 revenue from contracts with customers under the modified retrospective approach without adjustment of comparatives. The standards is applied to contracts that remains in force as at April 01, 2018. The application of the standards did not have any significant impact on the retained earnings as at April 01, 2018 and financial results for the current quarter.
- 4 Exceptional items comprises of the following.
- | Particulars | (INR in million) | | | |
|---|------------------------------|-----------------------------|------------------------------|-----------------------------|
| | Quarter ended | | | Year ended |
| | June 30, 2018
(Unaudited) | March 31, 2018
(Audited) | June 30, 2017
(Unaudited) | March 31, 2018
(Audited) |
| Impairment of investment in wholly owned subsidiaries | - | 71.81 | - | 75.09 |
- 5 The Company is engaged in providing security software solutions. The Chief Operating Decision Maker (CODM) reviews the information pertaining to revenue of each of the target customer group (segments) viz. retail, enterprise & government and mobile. However, based on similarity of activities/products, risk and reward structure, organisation structure and internal reporting systems, the Company has structured its operations into one operating segment viz. anti-virus and as such there is no separate reportable operating segment as defined by Ind AS 108 "Operating segments".
- 6 Post implementation of Goods and Services Tax (GST) w.e.f. July 1, 2017, "Revenue from operations" has been disclosed net of GST.
- 7 Figures for the quarter ended March 31, 2018 are the balancing figures between the audited figures in respect of the full years and the figures of nine month ended December 31, 2017.

Place: Pune

Date: August 08, 2018

For and on behalf of the Board of Directors


Kailash Katkar
Managing Director
& Chief Executive Officer

ABRIDGED STATEMENT OF FINANCIAL RESULTS

(INR in million)

Sr. No.	Particulars	Standalone			
		Quarter ended		Year ended	
		June 30, 2018 (Unaudited) (Refer note 2)	March 31, 2018 (Audited)	June 30, 2017 (Unaudited) (Refer note 2)	March 31, 2018 (Audited)
1	Total income from operations (net)	527.88	1,183.80	297.22	3,162.22
2	Net profit/(loss) for the period before tax (before exceptional items)	97.34	727.44	(167.37)	1,267.24
3	Net profit/(loss) for the period before tax (after exceptional items)	97.34	655.63	(167.37)	1,192.15
4	Net profit/(loss) for the period after tax (after exceptional items)	64.41	427.24	(110.85)	788.78
5	Total Comprehensive Income for the period [comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax)]	59.72	393.84	(113.27)	759.00
6	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	-	-	-	6,667.44
7	Equity share capital (Face value of ₹ 10 each)	704.70	703.88	701.89	703.88
8	Earnings per share (before and after extraordinary items) (of ₹10 each) - not annualised				
	Basic:	0.91	6.08	(1.58)	11.23
	Diluted:	0.91	6.07	(1.57)	11.20

Notes:

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing obligations and Disclosure Requirements ('LODR') Regulations, 2015. The full format of the audited standalone financial results of the Company are available on the Stock Exchange's website (www.bseindia.com) and www.nseindia.com and also on the Company's website - www.quickheal.co.in.
- The above financials results for the quarter ended June 30, 2018 have been subjected to limited review by the statutory auditors of the Company and reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meetings held on August 07, 2018 and August 08, 2018 respectively.

Place: Pune

Date: August 08, 2017


 For and on behalf of the Board of Directors
 Sd/-
Kailash Katkar
 Managing Director
 & Chief Executive Officer