



Declaration of Solvency

Name of the Company : Quick Heal Technologies Limited
Corporate identity number (CIN) of the Company : L72200MH1995PLC091408
Address (Regd. Office) : Marvel Edge, Office No. 701 0, C & D, 7th Floor, opp. NECO Garden Society, Vimannagar, Pune - 411 014
Tel: 020-66813232
Email-Id of the Company : cs@quickheal.co.in
Presented by : Mr. Kailash Katkar Managing Director & CEO
Mr. Sanjay Katkar Joint Managing Director & CTO

We, Kailash Katkar, residing at A 93/94 AUM Puru Co-Op Housing Society, Airport Rd, Lohegoan, Pune - 411032 and Sanjay Katkar, residing at Survey No: 235/A, B27 Sylva, Puru Co-Op, Housing society, Old Airport Rd, Lohegoan, Pune-411032, being the Managing Director & CEO, and the Joint Managing Director & CTO respectively of Quick Heal Technologies Limited ("Company") having its registered office at Marvel Edge, Office No. 701 0, C & D, 7th Floor, opp. NECO Garden Society, Vimannagar, Pune - 411014, on behalf of all the Directors of the Company, do solemnly affirm and declare that the board of directors of the Company has made full enquiry into the affairs of the Company and, as a result of which, have formed the opinion that the Company is capable of meeting its liabilities and will not be rendered insolvent within a period of one year from the date on which the board of directors of the Company approved the proposed buyback i.e. July 21, 2022, as well as the date of resolution passed by the Shareholders for the Buyback.

We attached the latest audited financial statements as of March 31, 2022 being the basic premise of this declaration.

Dated: July 21, 2022

Signature

Name Kailash Katkar

Designation Managing Director & CEO

DIN: 00397191

Signature

Name Sanjay Katkar

Designation Joint Managing Director & CTO

DIN: 00397277

Verification

And we make this solemn declaration believing the same to be true.

We solemnly declare that we have made a full enquiry into the affairs of the Company including the assets and liabilities of the Company and have noted that the Board of the





Company by resolution dated July 21, 2022 has approved the buyback of its fully paid-up equity shares of face value of ₹ 10 /- each of the Company ("Equity Shares") at a price of ₹ 300/- per Equity Share (the "Buyback Price") payable in cash for an aggregate amount of up to ₹ 150 Crores (excluding any expenses incurred or to be incurred for the Buyback), which 24.66% and 24.71% of the aggregate of the fully paid-up Equity Share capital and free reserves as per the latest audited standalone and consolidated financial statements of the Company respectively, as at March 31, 2022 (the "Buyback Size"), through the "tender offer" route as prescribed under the Buyback Regulations.

Verified this July 21, 2022

Signature

Name

Kailash Katkar

Designation

Managing Director & CEO

DIN:

00397191

Signature

Name

Sanjay Katkar

Designation

Joint Managing Director & CTO

DIN:

00397277

Solemnly affirmed and declared at Pune the _____ before me.

Commissioner for Oaths and Notary Public or Justice of the Peace.



ATTESTED

JAGANNATH G. GHUGE
NOTARY
GOVERNMENT OF INDIA
REG. NO. 838
THROUGHOUT INDIA
22 JUL 2022

Noted & Registered at

Sr.No. A-4817/2022

