

QUICK HEAL TECHNOLOGIES LIMITED
 Regd. Office: Marvel Edge, Office No. 7010 C & D, 7th Floor, Opposite Neco Garden Society, Viman Nagar, Pune - 411014
 CIN: L72200MH1995PLC091408

STATEMENT OF STANDALONE FINANCIAL RESULTS OF QUICK HEAL TECHNOLOGIES LIMITED FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

(₹ in crores, except per share data)

| Sr. No | Particulars | Quarter ended | | | Year ended | |
|--------|---|-----------------------------|----------------------------------|-----------------------------|-----------------------------|-----------------------------|
| | | March 31, 2023 (Audited) | December 31, 2022 (Unaudited) | March 31, 2022 (Audited) | March 31, 2023 (Audited) | March 31, 2022 (Audited) |
| 1 | Income | | | | | |
| | Revenue from operations | 49.29 | 66.80 | 103.75 | 278.11 | 341.55 |
| | Other income | 9.96 | 3.85 | 5.66 | 22.38 | 19.17 |
| | Total income | 59.25 | 70.65 | 109.41 | 300.49 | 360.72 |
| 2 | Expenses | | | | | |
| | Cost of raw materials consumed | 0.25 | 0.21 | 0.36 | 1.11 | 1.00 |
| | Purchase of security software products | 1.32 | 1.78 | 5.25 | 7.83 | 13.30 |
| | (Increase) / decrease in security software products | (0.15) | 0.52 | (1.22) | 0.39 | (1.89) |
| | Employee benefits expense | 37.95 | 40.38 | 39.08 | 154.89 | 138.34 |
| | Depreciation and amortisation expense | 3.73 | 4.17 | 4.58 | 15.99 | 17.38 |
| | Other expenses | 25.90 | 34.63 | 25.59 | 111.09 | 84.97 |
| | Total expenses | 69.00 | 81.69 | 73.64 | 291.30 | 253.10 |
| 3 | Profit before exceptional items and tax (1-2) | (9.75) | (11.04) | 35.77 | 9.19 | 107.62 |
| 4 | Exceptional items (refer note 2) | - | (0.10) | 1.90 | (0.10) | 4.06 |
| 5 | Profit before tax (3-4) | (9.75) | (10.94) | 33.87 | 9.29 | 103.56 |
| 6 | Tax expense | | | | | |
| | Current tax | | | | | |
| | Pertaining to profit for the current year | (3.96) | (2.16) | 8.07 | 1.25 | 25.76 |
| | Adjustments of current tax and deferred tax relating to earlier periods (Net) | - | (0.14) | - | (0.14) | 0.65 |
| | Deferred tax (benefit/ charge) | 0.76 | (0.48) | (0.23) | 0.48 | (1.04) |
| | Total tax expense | (3.20) | (2.78) | 7.84 | 1.59 | 25.37 |
| 7 | Profit for the period (5-6) | (6.55) | (8.16) | 26.03 | 7.70 | 78.19 |
| 8 | Other comprehensive income, net of tax | | | | | |
| | Other comprehensive income not to be reclassified to profit or loss in subsequent periods: | | | | | |
| | Re-measurement of defined benefit plans | 0.25 | 0.18 | 0.39 | 0.13 | 0.62 |
| | Net (loss) or gain on FVTOCI assets | (5.39) | - | 2.08 | (5.99) | 2.08 |
| | Total other comprehensive income | (5.14) | 0.18 | 2.47 | (5.86) | 2.70 |
| 9 | Total comprehensive income (after tax) (7+8) | (11.69) | (7.98) | 28.50 | 1.84 | 80.89 |
| 10 | Paid-up equity share capital (face value of ₹ 10 each) | 53.07 | 53.07 | 58.01 | 53.07 | 58.01 |
| 11 | Other equity (as per balance sheet of previous accounting year) | - | - | - | 366.65 | 569.20 |
| 12 | Earnings per share of ₹ 10 each: | | | | | |
| | (not annualised except for the year ended March) | | | | | |
| | a) Basic | (1.23) | (1.50) | 4.49 | 1.38 | 13.17 |
| | b) Diluted | (1.23) | (1.50) | 4.47 | 1.37 | 13.10 |



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NOTES TO THE STATEMENT OF STANDALONE FINANCIAL RESULTS OF QUICK HEAL TECHNOLOGIES LIMITED FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

Notes to financial results:

1 The above financial results for the year ended March 31, 2023 have been subjected to statutory audit by the statutory auditors of the Company and reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on April 17, 2023. Figures for the quarter ended March 31, 2023 and March 31, 2022 are the balancing figures between the audited figures in respect of the full years and published year to date figures of nine month ended December 31, 2022 and December 31, 2021 respectively.

2 **Impairment / Reversal of Impairment of investments**
 Included in exceptional items

| Particulars | Standalone | | | | |
|---|------------------------------|----------------------------------|------------------------------|-----------------------------|-----------------------------|
| | Quarter ended | | March 31, 2022 (Audited)* | Year ended | Year ended |
| | March 31, 2023 (Audited)* | December 31, 2022 (Unaudited) | | March 31, 2023 (Audited) | March 31, 2022 (Audited) |
| | (₹ in crores) | | | | |
| Impairment / Reversal of Impairment of investments in wholly owned subsidiaries | - | (0.10) | 1.90 | (0.10) | 4.06 |

* refer note 1

3 The Board of Directors of the Company have recommended the dividend of ₹2.5 per equity share of the face value of ₹10.00 per share for the year ended March 31, 2023. The payment of dividend is subject to approval of the shareholders at the ensuing Annual General Meeting of the Company.

4 Remuneration payable by the Company amounting to ₹ 0.36 Crs, to its independent Directors is exceeding the limits of ₹ 0.02 Crs prescribed under Section 197 of the Companies Act, 2013 and is subject to approval of the shareholders in the ensuing annual general meeting.

5 The Board of Directors of the Company at its meeting held on July 21, 2022 and the shareholders by way of postal ballot on August 26, 2022, approved the buy back of the Company's fully paid equity shares of the face value of ₹10 each from its shareholder/beneficial owners of equity shares of the Company including promoters of the Company as on the record date, on a proportionate basis through the "tender offer" route at a price of ₹300 per share for an aggregate amount not exceeding ₹150. The Company completed the Buy Back Process on October 28, 2022 and has complied with all the requisite formalities with SEBI and ROC.

For the period ended March 31, 2023, as per the requirement of the Companies Act, 2013, an amount of ₹ 3.31 and ₹176.63 (Including tax on buy back of ₹34.94) has been utilised from securities premium and retained earnings respectively. In accordance with section 69 of the Companies Act, 2013, capital redemption reserve of ₹5.00 (representing the nominal value of the shares bought back) has been created as an apportionment from retained earnings. Consequent to such buy back, the paid-up equity share capital has reduced by ₹5.00. Further, transaction cost of buy back of shares of ₹1.85 has been reduced from retained earnings.

6 Previous period's figures have been regrouped / reclassified wherever necessary to make them comparable with the current period's classification / disclosure.

For and on behalf of the Board of Directors



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Kailash Katkar
 Managing Director
 & Chief Executive Officer
 DIN No: 00397191

Place: Pune
 Date: April 17, 2023

QUICK HEAL TECHNOLOGIES LIMITED

Regd. Office: Marvel Edge, Office No. 7010 C & D, 7th Floor, Opposite Neco Garden Society, Viman Nagar, Pune - 411014
CIN: L72200MH1995PLC091408

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT MARCH 31, 2023

(₹ in crores, except per share data)

| | As at March 31, 2023 (Audited) | As at March 31, 2022 (Audited) |
|---|--------------------------------------|--------------------------------------|
| Assets | | |
| Non-current assets | | |
| (a) Property, plant and equipment | 97.57 | 105.94 |
| (b) Intangible assets | 2.77 | 5.72 |
| (c) Intangible assets under development | 0.15 | - |
| (d) Investment Property | 24.12 | 25.36 |
| (e) Investments in subsidiaries | 0.81 | 2.98 |
| (f) Financial assets | | |
| (i) Investments | 21.49 | 27.47 |
| (ii) Other financial assets | 0.76 | 0.49 |
| (g) Income tax assets (net) | 22.33 | 15.79 |
| (h) Other non-current assets | 0.65 | 0.47 |
| | 170.65 | 184.22 |
| Current assets | | |
| (a) Inventories | 4.50 | 4.79 |
| (b) Financial assets | | |
| (i) Investments | 176.20 | 290.07 |
| (ii) Trade receivables | 122.77 | 172.93 |
| (iii) Cash and cash equivalents | 10.29 | 3.97 |
| (iv) Bank balances other than (iii) above | 0.27 | 55.23 |
| (v) Other financial assets | 1.48 | 1.18 |
| (c) Other current assets | 6.73 | 3.50 |
| | 322.24 | 531.67 |
| Total assets | 492.89 | 715.89 |
| Equity and liabilities | | |
| Equity | | |
| (a) Equity share capital | 53.07 | 58.01 |
| (b) Other equity | 366.65 | 569.20 |
| Total equity | 419.72 | 627.21 |
| Liabilities | | |
| Non-current liabilities | | |
| (a) Net employee defined benefit liabilities | 0.60 | 0.89 |
| (b) Other non-current liabilities | 0.52 | 0.52 |
| (c) Deferred tax liabilities (net) | 0.53 | 0.64 |
| | 1.65 | 2.05 |
| Current liabilities | | |
| (a) Financial liabilities | | |
| (i) Trade payables | | |
| (a) Total outstanding dues of micro enterprises and small enterprises | 1.94 | 5.77 |
| (b) Total outstanding dues creditors other than micro enterprises and enterprises | 46.74 | 44.41 |
| (ii) Other financial liabilities | 12.73 | 16.70 |
| (b) Other current liabilities | 9.54 | 19.29 |
| (c) Net employee defined benefit liabilities | 0.57 | 0.39 |
| (d) Income tax liabilities (net) | - | 0.07 |
| | 71.52 | 86.63 |
| Total liabilities | 73.17 | 88.68 |
| Total equity and liabilities | 492.89 | 715.89 |



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Quick Heal Technologies Limited

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STANDALONE STATEMENT OF CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2023

(₹ in crores, except per share data)

| | March 31, 2023 Audited | March 31, 2022 Audited |
|---|---------------------------|---------------------------|
| A. Cash flow from operating activities | | |
| Profit before tax | 9.29 | 103.56 |
| Adjustment to reconcile profit before tax to net cash flows: | | |
| Exceptional items | (0.10) | 4.06 |
| Liability Write back | (1.88) | - |
| Net (gain) / loss foreign exchange differences | (0.15) | 0.09 |
| Employee share based payments expense | 2.85 | 4.69 |
| Depreciation and amortization expense | 15.99 | 17.38 |
| Interest income | (1.78) | (2.90) |
| Provision for doubtful debts and advances | 5.14 | 3.36 |
| Property, plant and equipment written off | - | 0.08 |
| Bad debts written off | - | 0.06 |
| (Profit) / loss on sale of property, plant and equipment | (3.95) | (1.66) |
| Income from Investment Property | (3.58) | (0.85) |
| Net gain on sale of investment | (3.20) | (2.84) |
| Net (gain) on FVTPL current investment | (6.88) | (7.41) |
| Operating profit before working capital changes | 11.75 | 117.62 |
| Movements in working capital: | | |
| (Increase)/decrease in trade receivables | 45.17 | (27.00) |
| (Increase)/decrease in inventories | 0.29 | (1.50) |
| (Increase)/decrease in other financial assets | (0.86) | 0.20 |
| (Increase)/decrease in other assets | (3.41) | 3.00 |
| Increase/(decrease) in net employee defined benefit liabilities | 0.07 | 0.58 |
| Increase/(decrease) in trade payables | (1.51) | 10.63 |
| Increase/(decrease) in other financial liabilities | (2.83) | 5.43 |
| Increase/(decrease) in other current & non-current liabilities | (9.75) | 1.59 |
| Cash generated from operations | 38.92 | 110.55 |
| Direct taxes paid (net of refunds) | (7.93) | (32.34) |
| Net cash flow from operating activities (A) | 30.99 | 78.21 |
| B. Cash flow from investing activities | | |
| Purchase of property, plant and equipment and intangible assets (including capital work-in-progress and capital advances) | (4.10) | (5.75) |
| Proceeds from sale of property, plant and equipment | 5.20 | 4.30 |
| Repatriation of funds / (Investments in subsidiaries) | 2.27 | 5.19 |
| Purchase of current investments | (400.60) | (408.85) |
| Sale of current investments | 524.54 | 519.14 |
| Income from Investment Property | 3.58 | 0.85 |
| (Increase)/decrease in bank balances other than cash and cash equivalents | 54.75 | 12.69 |
| Interest received | 1.86 | 2.83 |
| Net cash (used in) investing activities (B) | 187.50 | 130.40 |
| C. Cash flow from financing activities | | |
| Dividend paid on equity shares | (26.10) | (23.13) |
| Tax on Buyback | (34.94) | (36.03) |
| Buyback Expenses | (1.85) | (1.72) |
| Proceeds from issuance of equity shares (including securities premium) on exercise of ESOP by employees | 0.72 | 1.74 |
| Payout for buyback of shares | (150.00) | (155.00) |
| Share application money pending allotment | - | - |
| Net cash flow (used in) financing activities (C) | (212.17) | (214.14) |
| Net (decrease) in cash and cash equivalents (A+B+C) | 6.32 | (5.53) |
| Cash and cash equivalents at the beginning of the year | 3.97 | 9.50 |
| Cash and cash equivalents at the end of the year | 10.29 | 3.97 |
| Components of cash and cash equivalents | | |
| Cash on hand | 0.02 | 0.04 |
| Balances with banks | | |
| On current account | 8.18 | 3.30 |
| On EEFC account | 2.09 | 0.63 |
| Total cash and cash equivalents | 10.29 | 3.97 |

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STATEMENT OF CONSOLIDATED FINANCIAL RESULTS OF QUICK HEAL TECHNOLOGIES LIMITED FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

| Sr. No | Particulars | (₹ in Crores, except earning per share) | | | | |
|--------|---|---|----------------------------------|-----------------------------|-----------------------------|-----------------------------|
| | | Quarter ended | | | Year ended | |
| | | March 31, 2023 (Audited) | December 31, 2022 (Unaudited) | March 31, 2022 (Audited) | March 31, 2023 (Audited) | March 31, 2022 (Audited) |
| 1 | Income | | | | | |
| | Revenue from operations | 49.28 | 66.80 | 103.71 | 278.09 | 341.90 |
| | Other income | 10.06 | 3.47 | 5.67 | 22.13 | 19.20 |
| | Total income | 59.34 | 70.27 | 109.38 | 300.22 | 361.10 |
| 2 | Expenses | | | | | |
| | Cost of raw materials consumed | 0.25 | 0.21 | 0.37 | 1.11 | 1.01 |
| | Purchase of software products | 1.32 | 1.78 | 5.27 | 7.83 | 13.00 |
| | Decrease / (increase) in security software products | (0.15) | 0.52 | (1.22) | 0.39 | (1.85) |
| | Employee benefits expense | 37.95 | 40.38 | 39.39 | 154.90 | 139.49 |
| | Depreciation and amortisation expense | 3.73 | 4.17 | 4.58 | 15.99 | 17.38 |
| | Other expenses | 26.08 | 35.28 | 25.03 | 111.98 | 83.39 |
| | Total expenses | 69.18 | 82.34 | 73.42 | 292.20 | 252.42 |
| 3 | Profit before tax (1-2) | (9.84) | (12.07) | 35.96 | 8.02 | 108.68 |
| 4 | Tax expense | | | | | |
| | Current tax | | | | | |
| | Pertaining to profit for the current year | (3.96) | (2.16) | 8.11 | 1.28 | 25.88 |
| | Adjustment in respect of current tax and deferred tax of previous years (Net) | - | (0.14) | 0.00 | (0.14) | 0.65 |
| | Deferred tax (benefit) / charge | 0.76 | (0.48) | (0.24) | 0.48 | (1.04) |
| | Total tax expense | (3.20) | (2.78) | 7.87 | 1.62 | 25.49 |
| 5 | Profit for the period (3-4) | (6.64) | (9.29) | 28.09 | 6.40 | 83.19 |
| 6 | Other comprehensive income, net of tax | | | | | |
| | Other comprehensive income not to be reclassified to profit or loss in subsequent periods: | | | | | |
| | Re-measurement of defined benefit plans | 0.25 | 0.18 | 0.39 | 0.13 | 0.62 |
| | Net (loss) or gain on FVTOCI assets | (5.39) | - | 2.08 | (5.99) | 2.08 |
| | Other comprehensive income to be reclassified to profit or loss in subsequent periods: | | | | | |
| | Exchange differences on translation of foreign operations | (0.30) | 0.38 | (0.07) | (0.13) | (0.25) |
| | Total other comprehensive income | (5.44) | 0.56 | 2.40 | (5.99) | 2.45 |
| 7 | Total comprehensive income (after tax) (5+6) | (12.08) | (8.73) | 30.49 | 0.41 | 85.64 |
| 8 | Paid-up equity share capital (face value of ₹10 each) | 53.07 | 53.07 | 58.01 | 53.07 | 58.01 |
| 9 | Other equity | - | - | - | 366.64 | 569.62 |
| 10 | Earnings per share of ₹10 each: (not annualised for the quarter) | | | | | |
| | a) Basic | (1.25) | (1.70) | 4.85 | 1.14 | 14.01 |
| | b) Diluted | (1.25) | (1.70) | 4.82 | 1.14 | 13.94 |



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QUICK HEAL TECHNOLOGIES LIMITED

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CIN: L72200MH1995PLC091408

NOTES TO THE STATEMENT OF CONSOLIDATED FINANCIAL RESULTS OF QUICK HEAL TECHNOLOGIES LIMITED FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

Notes to financial results:

- 1 The above financial results for the year ended March 31, 2023 have been subjected to Statutory Audit by the statutory auditors of the Holding Company and reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company at the meeting held on April 17, 2023. Figures for the quarter ended March 31, 2023 and March 31, 2022 are the balancing figures between the audited figures in respect of the full years and published year to date figures of nine month ended December 31, 2022 and December 31, 2021 respectively.
- 2 The Board of Directors of Holding Company have recommended the dividend of ₹2.5 per equity share of the face value of ₹10.00 per share for the year ended March 31, 2023. The payment of dividend is subject to approval of the shareholders at the ensuing Annual General Meeting of the Holding Company.
- 3 Remuneration payable by the Holding Company amounting to ₹ 0.36 Crs, to its independent Directors is exceeding the limits of ₹ 0.02 Crs prescribed under Section 197 of the Companies Act, 2013 and is subject to approval of the shareholders in the ensuing annual general meeting.
- 4 The Board of Directors of the Holding Company at its meeting held on July 21, 2022 and the shareholders by way of postal ballot on August 26, 2022, approved the buy back of the Holding Company's fully paid equity shares of the face value of ₹10 each from its shareholder/beneficial owners of equity shares of the Holding Company including promoters of the Holding Company as on the record date, on a proportionate basis through the "tender offer" route at a price of ₹300 per share for an aggregate amount not exceeding ₹150. The Holding Company completed the Buy Back Process on October 28, 2022 and has complied with all the requisite formalities with SEBI and ROC.

For the year ended March 31, 2023, as per the requirement of the Companies Act, 2013, an amount of ₹3.31 and ₹176.63 (Including tax on buy back of ₹34.94) has been utilised from securities premium and retained earnings respectively. In accordance with section 69 of the Companies Act, 2013, capital redemption reserve of ₹5.00 (representing the nominal value of the shares bought back) has been created as an apportionment from retained earnings. Consequent to such buy back, the paid-up equity share capital has reduced by ₹5.00. Further, transaction cost of buy back of shares of ₹1.85 has been reduced from retained earnings.
- 5 The Group is engaged in providing security software solutions. The Chief Operating Decision Maker (CODM) reviews the information pertaining to revenue of each of the target customer group (segments) viz. retail, enterprise & government and mobile. However, based on similarity of activities/products, risk and reward structure, organisation structure and internal reporting systems, the Group has structured its operations into one operating segment viz. anti-virus and as such there is no separate reportable operating segment as defined by Ind AS 108 "Operating segments".
- 6 Previous period's figures have been regrouped / reclassified wherever necessary to make them comparable with the current period's classification / disclosure.

Place: Pune
Date: April 17, 2023



For and on behalf of the Board of Directors

Kailash Katkar
Managing Director
& Chief Executive Officer
DIN No: 00397191

QUICK HEAL TECHNOLOGIES LIMITED

Regd. Office: Marvel Edge, Office No. 7010 C & D, 7th Floor, Opposite Neco Garden Society, Viman Nagar, Pune - 411014
CIN: L72200MH1995PLC091408

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT MARCH 31, 2023

(₹ in Crores, except earning per share)

| | As at March 31, 2023 (Audited) | As at March 31, 2022 (Audited) |
|---|--------------------------------------|--------------------------------------|
| Assets | | |
| Non-current assets | | |
| (a) Property, plant and equipment | 97.56 | 105.94 |
| (b) Intangible assets | 2.77 | 5.74 |
| (c) Intangible assets under development | 0.15 | - |
| (d) Investment Property | 24.12 | 25.36 |
| (e) Financial assets | | |
| (i) Investments | 21.49 | 27.46 |
| (ii) Other financial assets | 0.76 | 0.49 |
| (f) Income tax assets (net) | 22.33 | 15.80 |
| (g) Other non-current assets | 0.65 | 0.47 |
| | 169.83 | 181.26 |
| Current assets | | |
| (a) Inventories | 4.50 | 4.79 |
| (b) Financial assets | | |
| (i) Investments | 176.20 | 290.07 |
| (ii) Trade receivables | 122.65 | 171.96 |
| (iii) Cash and cash equivalents | 11.58 | 7.83 |
| (iv) Bank balances other than (iii) above | 0.27 | 55.22 |
| (v) Other financial assets | 1.49 | 1.17 |
| (c) Other current assets | 6.78 | 3.58 |
| | 323.47 | 534.62 |
| Total assets | 493.30 | 715.88 |
| Equity and liabilities | | |
| Equity | | |
| (a) Equity share capital | 53.07 | 58.01 |
| (b) Share application money pending allotment | - | - |
| (c) Other equity | 366.64 | 569.62 |
| Total equity | 419.71 | 627.63 |
| Liabilities | | |
| Non-current liabilities | | |
| (a) Net employee defined benefit liabilities | 0.60 | 0.89 |
| (b) Other non-current liabilities | 0.52 | 0.52 |
| (c) Deferred tax liabilities (net) | 0.53 | 0.64 |
| | 1.65 | 2.05 |
| Current liabilities | | |
| (a) Financial liabilities | | |
| (i) Trade payables | | |
| (a) Total outstanding dues of micro enterprises and small enterprises | 1.94 | 5.77 |
| (b) Total outstanding dues creditors other than micro enterprises and enterprises | 46.67 | 43.93 |
| (ii) Other financial liabilities | | |
| (a) Other current liabilities | 12.73 | 16.69 |
| (b) Net employee defined benefit liabilities | 10.03 | 19.31 |
| (c) Income tax liabilities (net) | 0.57 | 0.39 |
| | - | 0.11 |
| | 71.94 | 86.20 |
| Total liabilities | 73.59 | 88.25 |
| Total equity and liabilities | 493.30 | 715.88 |



Quick Heal Technologies Limited

Regd. Office: Marvel Edge, Office No. 7010 C & D, 7th Floor, Opposite Neco Garden Society, Viman Nagar, Pune - 411014
CIN: L72200MH1995PLC091408

CONSOLIDATED STATEMENT OF CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2023

(₹ in Crores, except earning per share)

| | March 31, 2023 | March 31, 2022 |
|---|-----------------|-----------------|
| | Audited | Audited |
| A. Cash flow from operating activities | | |
| Profit before tax | 8.02 | 108.68 |
| Adjustment to reconcile profit before tax to net cash flows: | | |
| Liability write back | (1.88) | - |
| Net (gain) / loss foreign exchange differences | 0.85 | (0.23) |
| Employee share based payments expense | 2.85 | 4.69 |
| Depreciation and amortization expense | 15.99 | 17.38 |
| Interest income | (1.78) | (2.90) |
| Provision for doubtful debts and advances | 5.15 | 3.36 |
| Bad debts written off | - | 0.08 |
| Property, plant and equipment written off | - | 0.09 |
| (Profit) / Loss on sale of property, plant and equipment | (3.95) | (1.65) |
| Exchange difference on translation of foreign currency cash and cash equivalents | - | 0.08 |
| Income from Investment Property | (3.58) | (0.85) |
| Net gain on sale of investment | (3.20) | (2.84) |
| Net gain on FVTPL current investment | (6.88) | (7.41) |
| Operating profit before working capital changes | 11.59 | 118.48 |
| Movements in working capital: | | |
| (Increase)/decrease in trade receivables | 44.31 | (24.86) |
| (Increase)/decrease in inventories | 0.29 | (1.45) |
| (Increase)/decrease in other financial assets | (0.88) | 0.71 |
| (Increase)/decrease in other assets | (3.38) | 3.05 |
| Increase/(decrease) in net employee defined benefit liabilities | 0.07 | 0.57 |
| Increase/(decrease) in trade payables | (1.08) | 10.06 |
| Increase/(decrease) in other financials liabilities | (2.83) | 5.20 |
| Increase/(decrease) in other current and non current liabilities | (9.28) | 1.52 |
| Cash generated from operations | 38.81 | 113.28 |
| Direct taxes paid (net of refunds) | (8.00) | (33.30) |
| Net cash flow from operating activities (A) | 30.81 | 79.98 |
| B. Cash flow from investing activities | | |
| Purchase of property, plant and equipment and intangible assets (including capital work-in-progress and capital advances) | (4.08) | (5.85) |
| Proceeds from sale of property, plant and equipment | 5.20 | 4.49 |
| Purchase of investments | (400.60) | (408.85) |
| Sale of investments | 524.53 | 519.80 |
| Income from Investment Property | 3.58 | 0.85 |
| (Increase)/decrease in bank balances other than cash and cash equivalents | 54.74 | 12.70 |
| Interest received | 1.86 | 2.52 |
| Net cash (used in) investing activities (B) | 185.23 | 125.66 |
| C. Cash flow from financing activities | | |
| Dividend paid on equity shares | (26.09) | (23.15) |
| Tax on Buyback | (34.94) | (36.03) |
| Proceeds from issuance of equity shares (including securities premium) on exercise of ESOP by employees | 0.72 | 1.74 |
| Buyback Expenses | (1.85) | (1.72) |
| Payout on Buyback of equity shares | (150.00) | (155.00) |
| Net cash flow (used in) financing activities (C) | (212.16) | (214.16) |
| Net (decrease) in cash and cash equivalents (A+B+C) | 3.88 | (8.52) |
| Cash and cash equivalents at the beginning of the year | 7.83 | 16.43 |
| Effect of exchange differences on cash and cash equivalents held in foreign currency | (0.13) | (0.08) |
| Cash and cash equivalents at the end of the year | 11.58 | 7.83 |
| Components of cash and cash equivalents | | |
| Cash on hand | 0.02 | 0.06 |
| Balances with banks | | |
| On current account | 9.47 | 7.14 |
| On BEFC account | 2.09 | 0.63 |
| Total cash and cash equivalents | 11.58 | 7.83 |

ASB

