



## Utkarsh Small Finance Bank

Aapki Ummeed Ka Khaata

### Statement of Audited Financial Results for the half year ended 30 September 2020

Particulars	₹ in lakhs		
	For the half year ended 30 September 2020	For the half year ended 30 September 2019	For the year ended 31 March 2020
	Audited	Audited	Audited
1. Total income from operations	78,672.69	60,957.48	1,30,768.67
2. Net Profit / (Loss) for the period (before tax, exceptional and/or extraordinary items)	10,433.20	16,097.07	25,041.50
3. Net Profit / (Loss) for the period before tax (after exceptional and/or extraordinary items)	10,433.20	16,097.07	25,041.50
4. Net Profit / (Loss) for the period after tax (after exceptional and/or extraordinary items)	7,786.95	11,539.90	18,674.27
5. Paid up Equity Share Capital	75,927.22	75,927.22	75,927.22
6. Reserves (excluding Revaluation Reserve)	33,809.64	18,888.33	26,022.69
7. Net worth*	1,00,931.56	90,473.74	95,455.19
8. Outstanding Debt	2,80,921.69	1,55,396.91	2,67,503.68
9. Outstanding Redeemable Preference Shares	-	-	-
10. Debt Equity Ratio**	2.56	1.64	2.62
11. Earnings per share (of ₹10 each)			
- Basic (not annualised for six months)	1.03	1.56	2.49
- Diluted (not annualised for six months)	1.03	1.56	2.49
12. Capital Redemption Reserve	-	-	-
13. Debenture Redemption Reserve	-	-	-

\*as per RBI guidelines.

\*\*Debt (excluding deposits) / Share Capital plus Reserves.

#### Notes to the financial results:

- The above is an extract of the detailed format of financial results filed with the Stock Exchanges under Regulation 52 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the website of BSE Limited and the Bank's website (<http://www.utkarsh.bank>).
- For the items referred in sub-clauses (a), (b), (d) and (e) of the Regulation 52 (4) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to BSE Limited and can also be accessed on the Bank's website (<http://www.utkarsh.bank>).

for and on behalf of the Board of Directors of  
**Utkarsh Small Finance Bank Limited**  
CIN: U65992UP2016PLC082804

Sd/-  
**Govind Singh**  
Managing Director & CEO  
DIN : 02470880

Place : Varanasi

Date : 06 November 2020

**Registered office address: S-24/1-2, First Floor, Mahavir Nagar, Orderly Bazar, Varanasi, Uttar Pradesh, India, 221002**

**www.utkarsh.bank | Toll Free : 1800-123-9878 |**

## Quick Heal

Security Simplified

### QUICK HEAL TECHNOLOGIES LIMITED

**Regd. Office:** Marvel Edge, Office No. 7010 C & D, 7th Floor, Opposite Neco Garden Society, Viman Nagar, Pune - 411014

**Phone:** +91 20 66813232 **CIN:** L72200MH1995PLC091408 **Email :** cs@quickheat.co.in

#### STATEMENT OF CONSOLIDATED FINANCIAL RESULTS OF QUICK HEAL TECHNOLOGIES LIMITED FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended March 31, 2020 (Audited)
		September 30, 2020 (Unaudited)	June 30, 2020 (Unaudited)	September 30, 2019 (Unaudited)	September 30, 2020 (Unaudited)	September 30, 2019 (Unaudited)	
<b>1</b>	<b>Income</b>						
	Revenue from operations	844.13	734.62	985.77	1,578.75	1,561.77	2,861.38
	Other income	58.25	63.15	73.38	121.40	157.84	315.96
	<b>Total income</b>	<b>902.38</b>	<b>797.77</b>	<b>1,059.15</b>	<b>1,700.15</b>	<b>1,719.61</b>	<b>3,177.34</b>
<b>2</b>	<b>Expenses</b>						
	Cost of raw materials consumed	3.82	1.05	1.79	4.87	7.97	8.16
	Purchase of security software products	29.64	6.60	24.48	36.24	32.75	95.94
	Changes in inventories of security software products	(2.97)	16.84	10.57	13.87	14.16	(3.86)
	Employee benefits expense	280.99	261.53	255.10	542.52	521.42	1,014.19
	Depreciation and amortisation expense	48.79	46.51	55.30	95.30	106.93	216.77
	Other expenses	141.79	127.24	216.25	269.03	379.65	833.03
	<b>Total expenses</b>	<b>502.06</b>	<b>459.77</b>	<b>563.49</b>	<b>961.83</b>	<b>1,062.88</b>	<b>2,164.23</b>
<b>3</b>	<b>Profit / (loss) before exceptional items and tax (1-2)</b>	<b>400.32</b>	<b>338.00</b>	<b>495.66</b>	<b>738.32</b>	<b>656.73</b>	<b>1,013.11</b>
<b>4</b>	<b>Exceptional items</b>	-	-	-	-	-	-
<b>5</b>	<b>Profit / (loss) before tax (3-4)</b>	<b>400.32</b>	<b>338.00</b>	<b>495.66</b>	<b>738.32</b>	<b>656.73</b>	<b>1,013.11</b>
<b>6</b>	<b>Tax expense</b>						
	Current tax						
	Pertaining to profit for the current period	107.21	98.91	110.14	206.12	151.92	211.44
	Deferred tax	4.76	(10.49)	18.17	(5.73)	18.48	57.56
	<b>Total tax expense</b>	<b>111.97</b>	<b>88.42</b>	<b>128.31</b>	<b>200.39</b>	<b>170.40</b>	<b>269.00</b>
<b>7</b>	<b>Profit / (loss) for the period (5-6)</b>	<b>288.35</b>	<b>249.58</b>	<b>367.35</b>	<b>537.93</b>	<b>486.33</b>	<b>744.11</b>
<b>8</b>	<b>Other comprehensive income, net of tax</b>						
	<b>Other comprehensive income not to be reclassified to profit or loss in subsequent periods:</b>						
	Re-measurement of defined benefit plans	0.30	1.00	0.60	1.30	4.56	9.73
	<b>Other comprehensive income to be reclassified to profit or loss in subsequent periods:</b>						
	Exchange differences on translation of foreign operations	(2.43)	(0.08)	0.41	(2.51)	(0.91)	2.16
	<b>Total other comprehensive income</b>	<b>(2.13)</b>	<b>0.92</b>	<b>1.01</b>	<b>(1.21)</b>	<b>3.65</b>	<b>11.89</b>
<b>9</b>	<b>Total comprehensive income (after tax) (7+8)</b>	<b>286.22</b>	<b>250.50</b>	<b>368.36</b>	<b>536.72</b>	<b>489.98</b>	<b>756.00</b>
<b>10</b>	<b>Paid-up equity share capital (face value of ₹10 each)</b>	<b>642.03</b>	<b>642.03</b>	<b>642.03</b>	<b>642.03</b>	<b>642.03</b>	<b>642.03</b>
<b>11</b>	<b>Other equity (as per balance sheet of previous accounting year)</b>	-	-	-	-	-	5,798.65
<b>12</b>	<b>Earnings per share of ₹10 each:</b>						
	(not annualised except for the year ended March)						
	a) Basic	4.49	3.89	5.72	8.38	7.26	11.34
	b) Diluted	4.49	3.89	5.72	8.38	7.26	11.34

#### Audited standalone financial information

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended March 31, 2020 (Audited)
		September 30, 2020 (Unaudited)	June 30, 2020 (Unaudited)	September 30, 2019 (Unaudited)	September 30, 2020 (Unaudited)	September 30, 2019 (Unaudited)	
1	Revenue from operations	828.60	734.40	976.89	1,563.00	1,548.38	2,834.04
2	Profit before tax	395.78	344.38	503.71	740.16	666.50	1,004.40
3	Profit after tax	284.01	256.33	375.66	540.34	496.52	736.39

#### Notes to financial results:

- The above financial results for the quarter and period ended September 30, 2020 have been subjected to limited review by the statutory auditors of the Group and reviewed by the Audit Committee and approved by the Board of Directors of the Parent Company at the meeting held on November 6, 2020.
- \*During the year ended March 31, 2019, Company had received notice of demand dated March 13, 2019, in relation to service tax under the provisions of Finance Act, 1994 for ₹387.43 million (excluding interest and penalties) covering the period from April 1, 2016 to June 30, 2017 on supply of anti-virus software in Compact Disk. Company replied to the notice of demand to Commissioner of Goods and Service Tax, Pune. During the earlier years, Company received similar notice of demands in relation to service tax under the provisions of Finance Act, 1994 for ₹1,223.07 million (excluding penalty of ₹626.97 million and predeposit, if any) covering the period from March 1, 2011 to March 31, 2016 on supply of anti-virus software in Compact Disk. Company had filed an appeal with Customs, Excise and Service Tax Appellate Tribunal, New Delhi for the period March 1, 2011 to March 31, 2014 and with the Customs, Excise and Service Tax Appellate Tribunal, Mumbai for the period April 1, 2014 to March 31, 2016. The Hon'ble Customs, Excise & Service Tax Appellate Tribunal (CESTAT), Principal Bench, New Delhi, vide its judgment (Order No. 50022/2020) dated January 09, 2020 (Service Tax Appeal No. 51175 of 2016), has set aside the Service Tax demand for ₹560.71 million along with interest and penalty which was earlier confirmed by Directorate General of Central Excise Intelligence (DGCEI), New Delhi vide its Order of 2016 covering period from 2011 to 2014. Based on this latest judgement of CESTAT, New Delhi, technical circular issued by government authorities and an independent legal opinion obtained by the Company in earlier years, the Company is confident to set aside for balance period from April 01, 2014 to June 30, 2017. Accordingly no provision/contingent liability has been recognized/disclosed in the financial statements."
- The Group is engaged in providing security software solutions. The Chief Operating Decision Maker (CODM) reviews the information pertaining to revenue of each of the target customer group (segments) viz. retail, enterprise & government and mobile. However, based on similarity of activities/products, risk and reward structure, organisation structure and internal reporting systems, the Group has structured its operations into one operating segment viz. anti-virus and as such there is no separate reportable operating segment as defined by Ind AS 108 "Operating segments".
- \*Estimated uncertainty relating to COVID-19 outbreakThe management has made an assessment of the impact of COVID-19 on the Company's operations, financial performance and position as at and for the quarter ended September 30, 2020 and has concluded that the impact is primarily on the operational aspects of the business. In assessing the recoverability of receivables including receivables, investments, and other assets, the Company has considered internal and external information up to the date of approval of these financial results including status of existing and future customer orders, cash flow forecasts, commitments with suppliers, etc. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions. The Company expects to gradually recover the carrying amount of these assets, the Company has also considered the impact of subsequent events in its assessment and concluded that there is no significant impact which is required to be recognised in the financial results. Accordingly, no further adjustments have been made to the financial results. Considering the dynamic nature of the issue, the impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes to future economic conditions"
- Air Marshal (Retd) Bhushan Nilkanth Gokhale was appointed as an Additional Director in Independent category w.e.f August 12, 2020
- Previous period's figures have been regrouped / reclassified wherever necessary to make them comparable with the current period's classification / disclosure.

For and on behalf of the Board of Directors

Sd/-  
**Kailash Katar**  
Managing Director & Chief Executive Officer  
DIN: 00397191

Place: Pune

Date: November 6, 2020



**Fullerton India**

Rishta Sammaan Ka

### FULLERTON INDIA CREDIT COMPANY LIMITED

Registered office address: Megh Towers, 3rd Floor, Old No. 307, New No. 165, Poonamallee High Road, Madhavayal, Chennai - 600 095 Tamil Nadu  
Toll free no. 1800 103 6001 | Email : [namaste@fullertonindia.com](mailto:namaste@fullertonindia.com) | IRDAI COR No : CA0098  
Website : [www.fullertonindia.com](http://www.fullertonindia.com) | CIN number : U65191TN1994PLC079235

#### 1. Extract of Unaudited standalone financial results for the half year ended September 30, 2020

(₹ in Lakhs)

Particulars	Half year ended Sept 30, 2020	Half year ended Sept 30, 2019	Year Ended Mar 31, 2020
	Unaudited	Unaudited	Audited
1. Total Income from Operations	2,62,613	2,55,581	5,28,850
2. Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	24,928	68,266	1,12,505
3. Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	24,928	68,266	1,12,505
4. Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	18,390	43,639	74,728
5. Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	15,799	43,606	69,574
6. Paid-up Equity Share Capital	2,21,562	2,06,137	2,06,137
7. Reserves (excluding Revaluation Reserves)	3,34,000	2,32,658	2,58,624
8. Net Worth	5,53,077	4,35,895	4,61,046
9. Outstanding Debt at amortised cost	21,20,831	22,38,302	23,80,681
10. Debt Equity Ratio	3.8x	5.1x	5.1x
11. Earnings Per Share (EPS) (of ₹10/- each) (in ₹)			
- Basic	0.84	2.15	3.65
- Diluted	0.84	2.15	3.65

#### Notes:

2. Fullerton India Credit Company Limited (the 'Company') is a public limited company domiciled in India and incorporated under the provisions of Companies Act, 1956. The Company is a non-banking financial company ('NBFC') registered as Deposit taking NBFC vide Registration no A-07-00791 dated May 27, 2011 with the Reserve Bank of India (the 'RBI').

3. These financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, notified under Section 133 of the Companies Act, 2013 (the 'Act') read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, other relevant provisions of the Act, guidelines issued by the RBI as applicable to NBFCs and other accounting principles generally accepted in India. The Company has implemented the directions/advisory issued by the regulator from time to time.

Presentation of these financial results have been made on the basis of format prescribed by MCA vide their Notification G.S.R. 1022 (E) dated October 11, 2018 for Non Banking Financial Companies in Division III. Accordingly, the previous period numbers have been recasted / regrouped wherever required.

4. Financial results for the half year ended September 30, 2020, which have been subject to limited review by the statutory auditors of the Company, were reviewed by the Audit Committee of Directors at its meeting held on November 06, 2020 and subsequently taken on record by the Board of Directors on November 06, 2020, in terms of Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

5. During the year, the Company has issued 154,257,507 equity shares of face value ₹10 each at a premium of ₹38.62 per share amounting to ₹75,000 lakhs to Angelica Investments Pte Ltd.

6. In accordance with Moratorium policy, framed as per guidelines issued by Reserve Bank of India (RBI) dated March 27, 2020, April 17, 2020 and May 23, 2020 relating to 'COVID-19 - Regulatory Package' and approved by the Board of Directors of the

Company, the Company has granted moratorium to its eligible customers for the equated monthly instalments (EMIs) falling due between March 1, 2020 to August 31, 2020, as applicable. In respect of such accounts, staging of those accounts as at 30 September 2020 is based on the days past due status considering the benefit of guidelines referred to above. The Company continues to recognize interest income during the moratorium period. The Company has considered appropriate criteria for assessing the change in credit risk on account of moratorium accepted by the customer and their repayment behaviour post moratorium.

7. The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the rules for quantifying the financial impact are yet to be framed. The Company will complete its evaluation and will give appropriate impact in its financial statements in the period in which the Code becomes effective and the related rules to determine the financial impact are published.

8. The above is an extract of the detailed format of half year ended and full year ended financial results filed with the National Stock Exchange under Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the website of the stock exchange i.e. [www.nseindia.com](http://www.nseindia.com) and on the website of the Company i.e. [www.fullertonindia.com](http://www.fullertonindia.com).

For and on behalf of the Board of Directors of  
**Fullerton India Credit Company Limited**

Sd/-

**Rajashree Nambiar**  
CEO & Managing Director  
Date: November 06, 2020

## NAGPUR POWER AND INDUSTRIES LIMITED

CIN-L40100MH1996PLC104361

**Registered Office:** Nirmal, 20th floor, Nariman Point, Mumbai 400 021, Tel # +91 22 2202 3055/66

**Fax#** +91 22 2204 3162, **Email:** [npil\\_investor@khandelwalindia.com](mailto:npil_investor@khandelwalindia.com), **Website:** [www.nagpurpowerind.com](http://www.nagpurpowerind.com)

#### EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020

Sr. No.	PARTICULARS	STANDALONE			CONSOLIDATED		
		Quarter ended 30.09.2020 (Unaudited)	Half Year ended 30.09.2020 (Unaudited)	Quarter ended 30.09.2019 (Unaudited)	Quarter ended 30.09.2020 (Unaudited)	Half Year ended 30.09.2020 (Unaudited)	Quarter ended 30.09.2019 (Unaudited)
1	Total income from operations (net)	0.44	0.82	3.06	671.13	1,250.05	702.89
2	Net Profit / (Loss) for the period (before Tax and Exceptional items)	63.91	190.49	10.38	46.54	83.65	(135.83)
3	Net Profit/(Loss) for the period (before tax and after Exceptional items)	63.91	190.49	10.38	46.54	83.65	(135.83)
4	Net Profit/(Loss) for the period (after tax and after Exceptional items)	63.91	190.49	10.38	46.54	83.65	(135.83)
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	95.75	269.56	(35.47)	78.38	162.72	(181.68)
6	Paid-up equity share capital (Face Value of Rs. 10/- per share)	1,309.55	1,309.55	1,309.55	1,309.55	1,309.55	1,309.55
7	Reserves and Surplus (excluding Revaluation Reserve) as shown in the audited balance sheet of previous year	-	-	-	-	-	-
8	Earnings Per Share (of Rs. 10/- each)						
	Basic :	0.49	1.45	0.08	0.36	0.64	(1.04)
	Diluted:	0.49	1.45	0.08	0.36	0.64	(1.04)

#### Notes:

The above is an extract of the detailed format of Financial Results filed with the Bombay Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited Financial Results for the Quarter and Half Year ended 30th September, 2020 is available on the Bombay Stock Exchange website ([www.bseindia.com](http://www.bseindia.com)) and on the Company's website ([www.nagpurpowerind.com](http://www.nagpurpowerind.com)).

For NAGPUR POWER AND INDUSTRIES LIMITED

Sd/-

**Gautam Khandelwal**  
Executive Chairman  
(DIN: 00270717)

Place : Mumbai

Date : 07th November, 2020

## DIC INDIA LIMITED

CIN - L24223WB1947PLC015202

**Regd. Office:** Transport Depot Road, Kolkata-70008



## QUICK HEAL TECHNOLOGIES LIMITED

Regd. Office: Marvel Edge, Office No. 7010 C & D, 7th Floor, Opposite Neco Garden Society, Viman Nagar, Pune - 411014  
Phone: +91 20 66813232 CIN: L72200MH1995PLC091408 Email: cs@quickheal.co.in

## STATEMENT OF CONSOLIDATED FINANCIAL RESULTS OF QUICK HEAL TECHNOLOGIES LIMITED FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

(₹ in million, except earning per share)

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		September 30, 2020 (Unaudited)	June 30, 2020 (Unaudited)	September 30, 2019 (Unaudited)	September 30, 2020 (Unaudited)	September 30, 2019 (Unaudited)	March 31, 2020 (Audited)
<b>1</b>	<b>Income</b>						
	Revenue from operations	844.13	734.62	985.77	1,578.75	1,561.77	2,861.38
	Other income	58.25	63.15	73.38	121.40	157.84	315.96
	<b>Total income</b>	<b>902.38</b>	<b>797.77</b>	<b>1,059.15</b>	<b>1,700.15</b>	<b>1,719.61</b>	<b>3,177.34</b>
<b>2</b>	<b>Expenses</b>						
	Cost of raw materials consumed	3.82	1.05	1.79	4.87	7.97	8.16
	Purchase of security software products	29.64	6.60	24.48	36.24	32.75	95.94
	Changes in inventories of security software products	(2.97)	16.84	10.57	13.87	14.16	(3.86)
	Employee benefits expense	280.99	261.53	255.10	542.52	521.42	1,014.19
	Depreciation and amortisation expense	48.79	46.51	55.30	95.30	106.93	216.77
	Other expenses	141.79	127.24	216.25	269.03	379.65	833.03
	<b>Total expenses</b>	<b>502.06</b>	<b>459.77</b>	<b>563.49</b>	<b>961.83</b>	<b>1,062.88</b>	<b>2,164.23</b>
<b>3</b>	<b>Profit / (loss) before exceptional items and tax (1-2)</b>	<b>400.32</b>	<b>338.00</b>	<b>495.66</b>	<b>738.32</b>	<b>656.73</b>	<b>1,013.11</b>
<b>4</b>	Exceptional items	-	-	-	-	-	-
<b>5</b>	<b>Profit / (loss) before tax (3-4)</b>	<b>400.32</b>	<b>338.00</b>	<b>495.66</b>	<b>738.32</b>	<b>656.73</b>	<b>1,013.11</b>
<b>6</b>	<b>Tax expense</b>						
	Current tax						
	Pertaining to profit for the current period	107.21	98.91	110.14	206.12	151.92	211.44
	Deferred tax	4.76	(10.49)	18.17	(5.73)	18.48	57.56
	<b>Total tax expense</b>	<b>111.97</b>	<b>88.42</b>	<b>128.31</b>	<b>200.39</b>	<b>170.40</b>	<b>269.00</b>
<b>7</b>	<b>Profit / (loss) for the period (5-6)</b>	<b>288.35</b>	<b>249.58</b>	<b>367.35</b>	<b>537.93</b>	<b>486.33</b>	<b>744.11</b>
<b>8</b>	<b>Other comprehensive income, net of tax</b>						
	<b>Other comprehensive income not to be reclassified to profit or loss in subsequent periods:</b>						
	Re-measurement of defined benefit plans	0.30	1.00	0.60	1.30	4.56	9.73
	<b>Other comprehensive income to be reclassified to profit or loss in subsequent periods:</b>						
	Exchange differences on translation of foreign operations	(2.43)	(0.08)	0.41	(2.51)	(0.91)	2.16
	<b>Total other comprehensive income</b>	<b>(2.13)</b>	<b>0.92</b>	<b>1.01</b>	<b>(1.21)</b>	<b>3.65</b>	<b>11.89</b>
<b>9</b>	<b>Total comprehensive income (after tax) (7+8)</b>	<b>286.22</b>	<b>250.50</b>	<b>368.36</b>	<b>536.72</b>	<b>489.98</b>	<b>756.00</b>
<b>10</b>	Paid-up equity share capital (face value of ₹10 each)	642.03	642.03	642.03	642.03	642.03	642.03
<b>11</b>	Other equity (as per balance sheet of previous accounting year)	-	-	-	-	-	5,798.65
<b>12</b>	<b>Earnings per share of ₹10 each:</b>						
	(not annualised except for the year ended March)						
	a) Basic	4.49	3.89	5.72	8.38	7.26	11.34
	b) Diluted	4.49	3.89	5.72	8.38	7.26	11.34

## Audited standalone financial information

(₹ in million, except earning per share)

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		September 30, 2020 (Unaudited)	June 30, 2020 (Unaudited)	September 30, 2019 (Unaudited)	September 30, 2020 (Unaudited)	September 30, 2019 (Unaudited)	March 31, 2020 (Audited)
<b>1</b>	Revenue from operations	828.60	734.40	976.89	1,563.00	1,548.38	2,834.04
<b>2</b>	Profit before tax	395.78	344.38	503.71	740.16	666.50	1,004.40
<b>3</b>	Profit after tax	284.01	256.33	375.66	540.34	496.52	736.39

## Notes to financial results:

- The above financial results for the quarter and period ended September 30, 2020 have been subjected to limited review by the statutory auditors of the Group and reviewed by the Audit Committee and approved by the Board of Directors of the Parent Company at the meeting held on November 6, 2020.
- \*During the year ended March 31, 2019, Company had received notice of demand dated March 13, 2019, in relation to service tax under the provisions of Finance Act, 1994 for ₹387.43 million (excluding interest and penalties) covering the period from April 1, 2016 to June 30, 2017 on supply of anti-virus software in Compact Disk. Company replied to the notice of demand to Commissioner of Goods and Service Tax, Pune. During the earlier years, Company received similar notice of demands in relation to service tax under the provisions of Finance Act, 1994 for ₹1,223.07 million (excluding penalty of ₹626.97 million and predeposit, if any) covering the period from March 1, 2011 to March 31, 2016 on supply of anti-virus software in Compact Disk. Company had filed an appeal with Customs, Excise and Service Tax Appellate Tribunal, New Delhi for the period March 1, 2011 to March 31, 2014 and with the Customs, Excise and Service Tax Appellate Tribunal, Mumbai for the period April 1, 2014 to March 31, 2016. The Hon'ble Customs, Excise & Service Tax Appellate Tribunal (CESTAT), Principal Bench, New Delhi, vide its judgment (Order No. 50022/2020) dated January 09, 2020 (Service Tax Appeal No. 51175 of 2016), has set aside the Service Tax demand for ₹560.71 million along with interest and penalty which was earlier confirmed by Directorate General of Central Excise Intelligence (DGCEI), New Delhi vide its Order of 2016 covering period from 2011 to 2014. Based on this latest judgement of CESTAT, New Delhi, technical circular issued by government authorities and an independent legal opinion obtained by the Company in earlier years, the Company is confident to set aside for balance period from April 01, 2014 to June 30, 2017. Accordingly no provision/contingent liability has been recognized/disclosed in the financial statements.\*
- The Group is engaged in providing security software solutions. The Chief Operating Decision Maker (CODM) reviews the information pertaining to revenue of each of the target customer group (segments) viz. retail, enterprise & government and mobile. However, based on similarity of activities/products, risk and reward structure, organisation structure and internal reporting systems, the Group has structured its operations into one operating segment viz. anti-virus and as such there is no separate reportable operating segment as defined by Ind AS 108 "Operating segments".
- \*Estimated uncertainty relating to COVID-19 outbreak: The management has made an assessment of the impact of COVID-19 on the Company's operations, financial performance and position as at and for the quarter ended September 30, 2020 and has concluded that the impact is primarily on the operational aspects of the business. In assessing the recoverability of receivables including status of existing and future customer orders, cash flow forecasts, commitments with suppliers, etc. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions. The Company expects to gradually recover the carrying amount of these assets, the Company has also considered the impact of subsequent events in its assessment and concluded that there is no significant impact which is required to be recognised in the financial results. Accordingly, no further adjustments have been made to the financial results. Considering the dynamic nature of the issue, the impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes to future economic conditions.\*
- Air Marshal (Retd) Bhushan Nikanth Gokhale was appointed as an Additional Director in Independent category w.e.f August 12, 2020
- Previous period's figures have been regrouped / reclassified wherever necessary to make them comparable with the current period's classification / disclosure.

For and on behalf of the Board of Directors

Sd/-

Kailash Katkar

Managing Director &amp; Chief Executive Officer

DIN: 00397191

Place: Pune

Date: November 6, 2020