

QUICK HEAL TECHNOLOGIES LIMITED

Regd. Office: Marvel Edge, Office No. 7010 C & D, 7th Floor, Opposite Neco Garden Society, Viman Nagar, Pune - 411014

CIN: L72200MH1995PLC091408

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS OF QUICK HEAL TECHNOLOGIES LIMITED FOR THE QUARTER ENDED JUNE 30, 2023

(₹ in Crores, except earning per share)

Sr. No	Particulars	Quarter ended			Year ended
		June 30, 2023 (Unaudited)	March 31, 2023 (Unaudited)*	June 30, 2022 (Unaudited)	March 31, 2023 (Audited)
1	Income				
	Revenue from operations	51.44	49.28	61.08	278.09
	Other income	4.73	10.06	3.20	22.13
	Total income	56.17	59.34	64.28	300.22
2	Expenses				
	Cost of raw materials consumed	0.41	0.25	0.23	1.11
	Purchase of software products	2.06	1.32	0.67	7.83
	Change in inventory of security software products	(1.46)	(0.15)	0.70	0.39
	Employee benefits expenses	39.33	37.95	37.12	154.90
	Depreciation and amortisation expense	2.93	3.73	3.95	15.99
	Other expenses	26.18	26.08	21.31	111.98
	Total expenses	69.45	69.18	63.98	292.20
3	Profit / (loss) before tax (1-2)	(13.28)	(9.84)	0.30	8.02
4	Tax expense				
	Current tax				
	Pertaining to profit for the current year	-	(3.96)	0.12	1.28
	Adjustment in respect of current tax and deferred tax of previous years (Net)	-	-	-	(0.14)
	Deferred tax	(0.52)	0.76	-	0.48
	Total tax expense	(0.52)	(3.20)	0.12	1.62
5	Profit / (loss) for the period (3-4)	(12.76)	(6.64)	0.18	6.40
6	Other comprehensive income / (loss) (net of tax)				
	Items that will not be reclassified subsequently to profit or loss :				
	Re-measurement of defined benefit plans	0.13	0.25	(0.63)	0.13
	Net (loss) or gain on FVTOCI assets	-	(5.39)	-	(5.99)
	Items that will be reclassified subsequently to profit or loss :				
	Exchange differences on translation of foreign operations	(0.08)	(0.30)	(0.18)	(0.13)
	Total other comprehensive income / (loss)	0.05	(5.44)	(0.81)	(5.99)
7	Total comprehensive income / (loss) (after tax) (5+6)	(12.71)	(12.08)	(0.63)	0.41
8	Paid-up equity share capital (face value of ₹10 each)	53.07	53.07	58.02	53.07
9	Other equity	-	-	-	366.64
10	Earnings per share of ₹10 each: (not annualised for the quarter)				
	a) Basic	(2.40)	(1.25)	0.03	1.14
	b) Diluted	(2.40)	(1.25)	0.03	1.14



* Refer note 2

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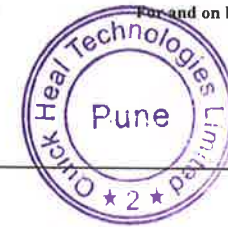
NOTES TO THE STATEMENT OF CONSOLIDATED FINANCIAL RESULTS OF QUICK HEAL TECHNOLOGIES LIMITED FOR THE QUARTER ENDED JUNE 30, 2023

Notes to financial results:

- 1 The above financial results for the quarter ended June 30, 2023 have been subjected to limited review by the statutory auditors of the Holding Company and reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company at the meeting held on July 20, 2023.
- 2 Figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of the full year and published year to date figures of nine month ended December 31, 2022.
- 3 The Board of Directors of the Holding Company at its meeting held on July 21, 2022 and the shareholders by way of postal ballot on August 26, 2022, approved the buy back of the Holding Company's fully paid equity shares of the face value of ₹10 each from its shareholder/beneficial owners of equity shares of the Holding Company including promoters of the Holding Company as on the record date, on a proportionate basis through the "tender offer" route at a price of ₹ 300 per share for an aggregate amount not exceeding ₹ 150. The Holding Company completed the Buy Back Process on October 28, 2022 and has complied with all the requisite formalities with SEBI and ROC.

During the year ended March 31, 2023, as per the requirement of the Companies Act, 2013, an amount of ₹ 3.31 and ₹ 176.63 (Including tax on buy back of ₹ 34.94) has been utilised from securities premium and retained earnings respectively. In accordance with section 69 of the Companies Act, 2013, capital redemption reserve of ₹ 5.00 (representing the nominal value of the shares bought back) has been created as an apportionment from retained earnings. Consequent to such buy back, the paid-up equity share capital has reduced by ₹ 5.00. Further, transaction cost of buy back of shares of ₹ 1.85 has been reduced from retained earnings.
- 4 The following changes have taken place in Key Managerial Personnel of the Holding Company :
Mr. Navin Sharma resigned as Chief Financial officer of the Company w.e.f. April 18, 2023.
Mr. Ankit Maheshwari is appointed as Chief Financial officer of the Company w.e.f. April 26, 2023.
Mr. Kailash Katkar resigned as Chief Executive Officer and continuing as Managing Director of the Company w.e.f. July 03, 2023.
Mr. Vishal Salvi is appointed as Chief Executive Officer of the Company w.e.f. July 03, 2023.
- 5 The Group is engaged in providing cyber security software solutions. The Chief Operating Decision Maker (CODM) reviews the information pertaining to revenue of each of the target customer group (segments) viz. consumer, enterprise and government. However, based on similarity of activities/products, risk and reward structure, organisation structure and internal reporting systems, the Group has structured its operations into one operating segment viz. cyber security platform and as such there is no separate reportable operating segment as defined by Ind AS 108 "Operating segments".
- 6 Previous period's figures have been regrouped / reclassified wherever necessary to make them comparable with the current period's classification / disclosure.

Place: Pune
Date: July 20, 2023



For and on behalf of the Board of Directors


Kailash Katkar
Managing Director
DIN No: 00397191

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 Regd. Office: Marvel Edge, Office No. 7010 C & D, 7th Floor, Opposite Neco Garden Society, Viman Nagar, Pune - 411014
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STATEMENT OF STANDALONE FINANCIAL RESULTS OF QUICK HEAL TECHNOLOGIES LIMITED FOR THE QUARTER ENDED JUNE 30, 2023

(₹ in Crores, except earning per share)

Sr. No	Particulars	Quarter ended		Year ended	
		June 30, 2023 (Unaudited)	March 31, 2023 (Unaudited)*	June 30, 2022 (Unaudited)	March 31, 2023 (Audited)
1	Income				
	Revenue from operations	51.43	49.29	61.09	278.11
	Other income	4.73	9.96	3.19	22.38
	Total income	56.16	59.25	64.28	300.49
2	Expenses				
	Cost of raw materials consumed	0.41	0.25	0.23	1.11
	Purchase of security software products	2.06	1.32	0.67	7.83
	Change in inventory of security software products	(1.46)	(0.15)	0.70	0.39
	Employee benefits expenses	39.33	37.95	37.11	154.89
	Depreciation and amortisation expense	2.93	3.73	3.95	15.99
	Other expenses	26.29	25.90	21.22	111.09
	Total expenses	69.56	69.00	63.88	291.30
3	Profit / (loss) before exceptional items and tax (1-2)	(13.40)	(9.75)	0.40	9.19
4	Exceptional items (refer note 3)	-	-	-	(0.10)
5	Profit / (loss) before tax (3-4)	(13.40)	(9.75)	0.40	9.29
6	Tax expense				
	Current tax				
	Pertaining to profit for the current year	-	(3.96)	0.10	1.25
	Adjustments of current tax and deferred tax relating to earlier periods (Net)	-	-	-	(0.14)
	Deferred tax	(0.52)	0.76	-	0.48
	Total tax expense	(0.52)	(3.20)	0.10	1.59
7	Profit / (loss) for the period (5-6)	(12.88)	(6.55)	0.30	7.70
8	Other comprehensive income / (loss) (net of tax)				
	Items that will not be reclassified subsequently to profit or loss :				
	Re-measurement of defined benefit plans	0.13	0.25	(0.63)	0.13
	Net (loss) or gain on FVTOCI assets	-	(5.39)	-	(5.99)
	Total other comprehensive income/ (loss)	0.13	(5.14)	(0.63)	(5.86)
9	Total comprehensive income / (loss) (after tax) (7+8)	(12.75)	(11.69)	(0.33)	1.84
10	Paid-up equity share capital (face value of ₹ 10 each)	53.07	53.07	58.02	53.07
11	Other equity	-	-	-	366.65
12	Earnings per share of ₹ 10 each: (not annualised except for the year ended March)				
	a) Basic	(2.43)	(1.23)	0.05	1.38
	b) Diluted	(2.43)	(1.23)	0.05	1.37

* Refer note 2



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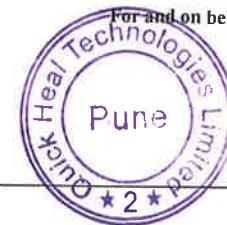
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 - 2 Figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of the full year and published year to date figures of nine month ended December 31, 2022.
 - 3 Reversal of Impairment of investments
Included in exceptional items
- | Particulars | (₹ in crores) | | | |
|--|------------------------------|--------------------------------|------------------------------|-----------------------------|
| | Standalone | | | |
| | Quarter ended | | Year ended | |
| | June 30, 2023
(Unaudited) | March 31, 2023
(Unaudited)* | June 30, 2022
(Unaudited) | March 31, 2023
(Audited) |
| Reversal of Impairment of investments in wholly owned subsidiaries | - | - | - | (0.10) |
- 4 The Board of Directors of the Company at its meeting held on July 21, 2022 and the shareholders by way of postal ballot on August 26, 2022, approved the buy back of the Company's fully paid equity shares of the face value of ₹ each from its shareholder/beneficial owners of equity shares of the Company including promoters of the Company as on the record date, on a proportionate basis through the "tender offer" route at a price of ₹ 300 per share for an aggregate amount not exceeding ₹ 150. The Company completed the Buy Back Process on October 28, 2022 and has complied with all the requisite formalities with SEBI and ROC.

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For and on behalf of the Board of Directors


Kailash Katkar
Managing Director
DIN No: 00397191