

Independent Auditor's Report on Consolidated Audited Annual Financial Results of the Quick Heal Technologies Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

To the Board of Directors of Quick Heal Technologies Limited

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Audited Annual financial results of **Quick Heal Technologies Limited** (hereinafter referred to as the 'Holding Company') and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), for the year ended March 31, 2025 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of other auditor on separate audited financial statements of the subsidiaries, the aforesaid Statement:

(i) includes the annual financial results of Holding Company and the following entities:

Sr. No.	Name of the Entity	Relationship with the Holding Company
1	Quick Heal Technologies America Inc.	Wholly Owned Subsidiary
2	Seqrite Technologies DMCC	Wholly Owned Subsidiary

(ii) is presented in accordance with the requirements of the Listing Regulations in this regard; and

(iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the net profit, and other comprehensive income and other financial information of the Group, for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.



Management's and Board of Directors' Responsibilities for the Consolidated Financial Results

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of this Statement that gives a true and fair view of the net profit, and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in accordance with the applicable Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India and is in compliance with the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditors' Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.



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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matters:

1. The Statement includes the audited financial results of two subsidiaries, whose Financial Statements reflect Group's share of total assets of Rs. 7.65 crores as at March 31, 2025, Group's share of total revenue of Rs. 5.64 crores, Group's share of total net profit after tax of Rs. 0.15 crores, and Group's share of total comprehensive income of Rs. 0.15 crores for the year April 01, 2024 to March 31, 2025 and Group's net cash inflow of Rs. 2.71 crores for the year ended as on date, as considered in the Statement, which have been audited by the other auditor whose reports on financial statements of these entities have been furnished to us by the management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these Subsidiaries, is based solely on the reports of such other auditors and the procedures performed by us are as stated in paragraph above.

Our opinion is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.



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2. The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year to date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subject to limited review by us.

Our opinion is not modified in respect of the above matter.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No.105047W

SD Khivasara



Shraddha D Khivasara
Partner

Membership No.: 134285
UDIN: 25134285BMNTDC 7603

Place: Pune
Date: May 06, 2025

Independent Auditor's Report on Standalone Audited Annual Financial Results of the Quick Heal Technologies Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

To the Board of Directors of Quick Heal Technologies Limited

Report on the Audit of Standalone Financial Results

Opinion

We have audited the accompanying statement of standalone annual financial results of **Quick Heal Technologies Limited** (hereinafter referred to as 'the Company') for the year ended March 31, 2025 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- (i) is presented in accordance with the requirements of the Listing Regulations in this regard; and
- (ii) gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the net profit, and other comprehensive income and other financial information of the Company for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Standalone Financial Results

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of this Statement that gives a true and fair view of the net profit, and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended, issued thereunder and other accounting principles generally accepted in India and is in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of



appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the financial reporting process of the Company.

Auditors' Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.



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We communicate with those charged with governance of the Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter:

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subject to limited review by us.

Our opinion is not modified in respect of the above matter.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No.105047W

SD Khivasara



Shraddha D Khivasara
Partner

Membership No. 134285

UDIN: 25134285B MNTDE 8667

Place: Pune

Date: May 06, 2025

Independent Auditor's Report on Standalone Audited Annual Financial Results of the Quick Heal Technologies Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

To the Board of Directors of Quick Heal Technologies Limited

Report on the Audit of Standalone Financial Results

Opinion

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In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- (i) is presented in accordance with the requirements of the Listing Regulations in this regard; and
- (ii) gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the net profit, and other comprehensive income and other financial information of the Company for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Standalone Financial Results

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of this Statement that gives a true and fair view of the net profit, and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended, issued thereunder and other accounting principles generally accepted in India and is in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of



appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the financial reporting process of the Company.

Auditors' Responsibilities for the Audit of the Standalone Financial Results

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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.



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We communicate with those charged with governance of the Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter:

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subject to limited review by us.

Our opinion is not modified in respect of the above matter.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No.105047W

SD Khivasara



Shraddha D Khivasara
Partner

Membership No. 134285

UDIN: 25134285B MNTDE 8667

Place: Pune

Date: May 06, 2025

A. Quarterly and Annual Financial Results

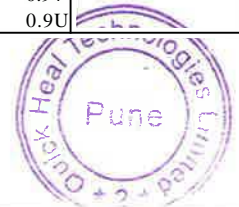
QUICK HEAL TECHNOLOGIES LIMITED

Regd. Office: Solitaire Business Hub, Office No. 7010 C & D, 7th Floor, Opposite Neco Garden Society, Viman Nagar, Pune - 411014

CIN: L72200MH1995PLC091408

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS OF QUICK HEAL TECHNOLOGIES LIMITED AND ITS SUBSIDIARIES FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025
(? in Crores, except earnings per share)

Sr. No.	Particulars	Quarter ended			Year ended	
		March 31, 2025 (refer note 1)	December 31, 2024 /Unaudited)	March 31, 2024 (refer note 1)	March 31, 2025 (Audited)	March 31, 2024 (Audited)
1	Income					
	Revenue from operations	65.14	70.61	80.03	279.53	291.75
	Other income	5.60	4.91	6.82	20.77	21.39
	Total income	70.74	75.52	86.85	300.30	313.14
2	Expenses					
	Cost of material consumed	1.01	1.68	-	6.10	0.41
	Purchase of security software products	-	-	1.39	0.45	5.13
	Changes in inventory of security software products	0.61	-	0.33	0.58	1.29
	Employee benefits expense	48.72	45.16	44.18	185.55	169.03
	Finance costs	0.06	0.06	0.13	0.22	0.13
	Depreciation and amortisation expense	3.63	3.39	3.18	12.96	12.60
	Other expenses	23.28	27.54	24.09	93.44	98.34
	Total expenses	77.31	77.83	73.30	299.30	286.93
3	Profit/(loss) before tax (1-2)	(6.57)	(2.31)	13.55	1.00	26.21
4	Tax expense					
	Current tax	(1.66)	(0.38)	2.81	-	5.78
	Adjustments of tax relating to earlier periods (Net)	-	0.44	0.07	0.44	0.07
	Deferred tax (benefit)	(1.66)	(2.48)	(3.37)	(4.48)	(3.88)
	Total tax expense/ (benefit)	(3.32)	(2.42)	(0.49)	(4.04)	1.97
5	Profit/ (loss) after tax (3-4)	(3.25)	0.11	14.04	5.04	24.24
6	Other comprehensive income/(loss) (net of tax)					
	Items that will not be reclassified subsequently to profit or loss :					
	Gain/ (loss) on re-measurement of defined benefit plans	(0.06)	0.17	0.16	(0.19)	(0.16)
	Net (loss) or gain on FVOCI instruments (refer note 3)	(0.17)	-	(0.90)	(0.17)	(13.45)
	Items that will be reclassified subsequently to profit or loss :					
	Exchange differences on translation of foreign operations	-	0.03	(0.02)	0.07	(0.06)
	Total other comprehensive income/ (loss) for the period	(0.23)	0.20	(0.76)	(0.29)	(13.67)
7	Total comprehensive income/(loss) (after tax) (5+6)	(3.48)	0.31	13.28	4.75	10.57
8	Paid-up equity share capital (face value of? 10 each, fully paid up)	54.00	53.92	53.51	54.00	53.51
9	Other equity excluding revaluation reserves as per balance sheet	-	-	-	387.48	383.49
10	Earnings/ (loss) per share of? 10 each: (not annualised except for the year ended March)					
	a) Basic	(0.60)	0.02	2.63	0.94	4.56
	b) Diluted	(0.60)	0.02	2.57	0.94	4.48



QUICK HEAL TECHNOLOGIES LIMITED

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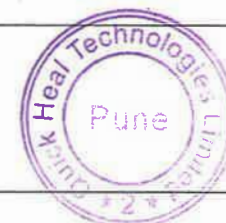
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NOTES TO THE STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS OF QUICK HEAL TECHNOLOGIES LIMITED AND ITS SUBSIDIARIES FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

Notes to financial results:

- 1 The Audited consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard Rules), 2015 (as amended) and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The above financial results for the quarter and year ended March 31, 2025 have been subjected to audit by the statutory auditors of the Holding Company and reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company at the meeting held on May 06, 2025. Figures for the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between the audited figures in respect of the full years and published year to date figures of nine months ended December 31, 2024 and December 31, 2023 respectively.
- 2 During the quarter and year ended March 31, 2025, the Regional P F Commissioner ("RPFC") passed an order under Section 7A & 7Q of the Employees' Provident Funds and Miscellaneous Provisions Act, 1952 ("Act") demanding ₹ 5.01 (including interest of ₹ 2.49) on the grounds that it failed to remit Provident Fund ("PF") on wages for its employees for the period from September 2014 to March 2019 for certain allowances of salary. The Holding Company filed an appeal before the Central Government Industrial Tribunal Cum-Labour Court ("CGIT") challenging the Employees' Provident Fund Organisation's ("EPFO") order along with the application under Section 70 of the Act seeking a waiver from pre-deposit of the alleged Provident Fund Contributions till the final disposal of the Appeal. The CGIT, after hearing the submissions made, passed an Order and directed RPFC, not to proceed with the recovery against the Holding Company on depositing 30% of the total amount assessed. The Holding Company, based on the legal counsel's opinion, is of the view that the claim made by the RPFC is not probable, and accordingly no provision is recorded in the financial results of the quarter and year ended March 31, 2025.
- 3 During the year ended March 31, 2024 considering the financial position, liquidity condition, market conditions and geopolitical scenario in Israel, management based on its assessment had recorded a fair value loss in other comprehensive income (FVOCI) amounting to ₹ 12.55. Accordingly, the carrying value of investment made in L7 Defense Limited has been considered as ₹ Nil as at March 31, 2024.
- 4 As at March 31, 2025, the Holding Company has the following subsidiaries:
 - a) Quick Heal Technologies America Inc.
 - b) Seqrite Technologies DMCC
- 5 The Group is engaged in providing cyber security software solutions. The Chief Operating Decision Maker (CODM) reviews the information pertaining to revenue of each of the target customer group (segments) viz. consumer, enterprise and government. However, based on similarity of activinet products, risk and reward structure, organisation structure and internal reporting systems, the Group has structured its operations into one operating segment viz. cyber security platform and as such there is no separate reportable operating segment as defined by Ind AS 108 "Operating segments".
- 6 Previous period's figures have been regrouped / reclassified wherever necessary to make them comparable with the current period's classification / disclosure.

Place: Pune
Date: May 06, 2025



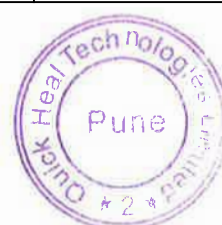
For and on behalf of the Board of Directors

Kailash Katkar
Chairman & Managing Director
DIN No: 00397191

QUICK HEAL TECHNOLOGIES LIMITED		
Regd. Office: Solitaire Business Hub, Office No. 7010 C & D, 7th Floor, Opposite Neco Garden Society, Viman Nagar, Pune - 411014 CIN: L72200MH1995PLC091408		
STATEMENT OF CONSOLIDATED AUDITED ASSETS AND LIABILITIES AS AT MARCH 31, 2025		
	T in Crores	
	As at March 31, 2025 (Audited)	As at March 31, 2024 (Audited)
Assets		
Non-current assets		
(a) Property, plant and equipment	83.15	83.61
(b) Capital work-in-progress	0.05	3.06
(c) Investment Property	35.01	31.62
(d) Intangible assets	0.72	1.49
(e) Right-of-use assets	0.33	-
(f) Financial assets		
(i) Investments	7.28	7.45
(ii) Other financial assets	0.89	0.82
(g) Deferred tax assets (net)	7.94	3.40
(h) Income tax assets (net)	17.20	16.46
(i) Other non-current assets	1.35	0.91
	153.92	148.82
Current assets		
(a) Inventories	2.22	2.80
(b) Financial assets		
(i) Investments	172.01	182.51
(ii) Trade receivables	166.73	131.72
(iii) Cash and cash equivalents	20.84	37.51
(iv) Bank balances other than (iii) above	0.13	0.25
(v) Other financial assets	1.27	1.27
(c) Other current assets	7.92	7.75
	371.12	363.81
Total assets	525.04	512.63
Equity and liabilities		
Equity		
(a) Equity share capital	54.00	53.51
(b) Other equity	387.48	383.49
Total equity	441.48	437.00
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Lease Liabilities	0.09	-
(b) Employee benefit obligations	0.74	-
(c) Other non-current liabilities	4.02	2.33
	4.85	2.33
Current liabilities		
(a) Financial liabilities		
(i) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	3.52	3.70
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	31.41	36.18
(ii) Other financial liabilities	1.76	3.82
(b) Employee benefit obligations	18.13	15.57
(c) Other current liabilities	23.88	14.02
(d) Income tax liabilities (net)	0.01	0.01
	78.71	73.30
Total liabilities	83.56	75.63
Total equity and liabilities	525.04	512.63



Quick Heal Technologies Limited		
Regd. Office: Solitaire Business Hub, Office No. 7010 C & D, 7th Floor, Opposite Neco Garden Society, Viman Nagar, Pune - 411014		
CIN: L72200MH1995PLC091408		
CONSOLIDATED AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025		
	? in Crores	
	March 31, 2025	March 31, 2024
	Audited	Audited
A. Cash flow from operating activities		
Profit before tax	1 00	26.21
Adjustment to reconcile profit before tax to net cash flows:		
Net (gain)/ loss foreign exchange differences	(0.08)	(0.21)
Exchange difference on translation of foreign operations	0.07	-
Employee share based payments expense	9.95	5.10
Interest on lease	0.22	0.13
Rent equalisation	(0.21)	(0.12)
Depreciation and amortization expense	12.96	12.60
Interest income	(0.78)	(1.43)
Provision for doubtful debts and advances	3.92	7.15
Property, plant and equipment written off	-	0.32
(Profit) on sale of property, plant and equipment	(0.13)	(0.27)
Income from Investment Property	(5.49)	(4.99)
Net gain on sale of investment	(2.16)	(2.02)
Unrealised gain on investments	(11.30)	(10.23)
Operating profit before working capital changes	7.97	32.24
Movements in working capital:		
Increase in trade receivables	(38.83)	(16.07)
Decrease in inventories	0.58	1.70
(Increase)/decrease in other financial assets	(0.10)	0.50
(Increase) in other assets	(0.40)	(1.23)
Increase in net employee benefit obligations	3.05	14.18
Decrease in trade payables	(4.95)	(8.73)
Decrease in other financial liabilities	(0.10)	(10.23)
Increase in other current and non-current liabilities	11.33	5.80
Cash (used in)/ generated from operations	(21.45)	18.16
Income taxes paid (net of refund)	(0.85)	0.03
Net cash flow (used in)/ generated from operating activities (A)	(22.30)	18.19
B. Cash flow from investing activities		
Purchase of property, plant and equipment and intangible assets (including capital work-in-progress and capital advances)	(14.42)	(7.56)
Proceeds from sale of property, plant and equipment	0.34	1.08
Purchase of investment in mutual funds	(265.10)	(279.68)
Proceeds from sale of investment in mutual funds	289.06	286.21
Rental income from investment property	5.49	4.99
Decrease in Deposits with remaining maturity of more than twelve months	0.14	0.02
Income interest received	0.46	1.09
Net cash flow generated from investing activities (B)	15.97	6.15
C. Cash flow from financing activities		
Dividend paid	(16.13)	(13.29)
Principal paid on lease liabilities	(0.10)	-
GST refund on buy back expenses	-	0.14
Refund of buy back tax	-	8.60
Proceeds from issuance of equity shares (including securities premium) on exercise of employee stock options	5.91	6.15
Net cash flow (used in)/ generated from financing activities (C)	(10.32)	1.60
Net (Decrease)/ increase in cash and cash equivalents (A+B+C)	(16.65)	25.94
Cash and cash equivalents at the beginning of the period	37.51	11.58
Effect of exchange differences on cash and cash equivalents held in foreign currency	(0.02)	(0.01)
Cash and cash equivalents at the end of the period	20.84	37.51
Components of cash and cash equivalents		
Cash on hand	0.01	0.01
Balances with banks		
On current account	13.63	7.11
On EEFC account	1.63	2.32
Deposits with original maturity of less than three months	5.57	28.07
Total cash and cash equivalents	20.84	37.51



A. Quarterly and Annual Financial Results

QUICK HEAL TECHNOLOGIES LIMITED

Regd. Office: Solitaire Business Hub, Office No. 7010 C & D, 7th Floor, Opposite Neco Garden Society, Viman Nagar, Pune - 411014

CIN: L72200MH1995PLC091408

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS OF QUICK HEAL TECHNOLOGIES LIMITED FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

(T in Crores, except earnings per share)

Sr. No.	Particulars	Quarter ended			Year ended	
		March 31, 2025 (refer note 1)	December 31, 2024 (Unaudited)	March 31, 2024 (refer note 1)	March 31, 2025 (Audited)	March 31, 2024 (Audited)
1	Income					
	Revenue from operations	65.13	70.54	80.03	279.53	291.75
	Other income	5.54	4.91	6.82	20.72	21.37
	Total income	70.67	75.45	86.85	300.25	313.12
2	Expenses					
	Cost of material consumed	1.03	1.60	-	6.11	0.41
	Purchase of security software products	-	♦	1.39	0.45	5.13
	Changes in inventory of security software products	0.61	♦	0.33	0.58	1.29
	Employee benefits expense	48.55	45.02	44.09	184.95	168.94
	Finance costs	0.06	0.06	0.13	0.22	0.13
	Depreciation and amortisation expense	3.63	3.39	3.18	12.96	12.60
	Other expenses	22.79	27.58	24.19	93.45	98.58
	Total expenses	76.67	77.65	73.31	298.72	287.08
3	Profit/(loss) before tax (1-2)	(6.00)	(2.20)	13.54	1.53	26.04
4	Tax expense					
	Current tax	(1.66)	(0.38)	2.81	-	5.78
	Adjustments of tax relating to earlier periods (Net)	-	0.44	0.07	0.44	0.07
	Deferred tax (benefit)	(1.66)	(2.48)	(3.37)	(4.48)	(3.88)
	Total tax expense/ (benefit)	(3.32)	(2.42)	(0.49)	(4.04)	1.97
5	Profit/ (loss) after tax (3-4)	(2.68)	0.22	14.03	5.57	24.07
6	Other comprehensive income/(loss) (net of tax)					
	Items that will not be reclassified subsequently to profit or loss :					
	Re-measurement of defined benefit-plans	(0.06)	0.17	0.16	(0.19)	(0.16)
	Net (loss) or gain on FVOCI instruments (refer note 3)	(0.17)	-	(0.90)	(0.17)	(13.45)
	Total other comprehensive income/(loss) for the period	(0.23)	0.17	(0.74)	(0.36)	(13.61)
7	Total comprehensive income/ (loss) (after tax) (5+6)	(2.91)	0.39	13.29	5.21	10.46
8	Paid-up equity share capital (face value of ₹ 10 each, fully paid up)	54.00	53.92	53.51	54.00	53.51
9	Other equity excluding revaluation reserves as per balance sheet	-	-	-	387.84	383.39
10	Earnings/ (loss) per share of ₹ 10 each: (not annualised except for the year ended March)					
	a) Basic	(0.50)	0.04	2.63	1.04	4.52
	b) Diluted	(0.50)	0.04	2.57	1.01	4.45



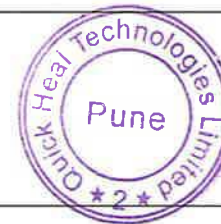
QUICK HEAL TECHNOLOGIES LIMITED
Regd. Office: Solitaire Business Hub, Office No. 7010 C & D, 7th Floor, Opposite Neco Garden Society, Viman Nagar, Pune - 411014
CIN: L72200MH1995PLC091408

NOTES TO THE STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS OF QUICK HEAL TECHNOLOGIES LIMITED FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

Notes to financial results:

- 1** The Audited standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard Rules), 2015 (as amended) and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The above financial results for the quarter and year ended March 31, 2025 have been subjected to audit by the statutory auditors of the Company and reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on May 06, 2025. Figures for the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between the audited figures in respect of the full years and published year to date figures of nine months ended December 31, 2024 and December 31, 2023 respectively.
- 2** During the quarter and year ended March 31, 2025, the Regional P.F Commissioner ("RPFC") passed an order under Section 7A & 7Q of the Employees' Provident Funds and Miscellaneous Provisions Act, 1952 ("Act") demanding ₹ 5.01 (including interest of ₹ 2.49) on the grounds that it failed to remit Provident Fund ("PF") on wages for its employees for the period from September 2014 to March 2019 for certain allowances of salary. The Company filed an appeal before the Central Government Industrial Tribunal Cum-Labour Court ("CGIT") challenging the Employees' Provident Fund Organisation's ("EPFO") order along with the application under Section 70 of the Act seeking a waiver from pre-deposit of the alleged Provident Fund Contributions till the final disposal of the Appeal. The CGIT, after hearing the submissions made, passed an Order and directed RPFC, not to proceed with the recovery against the Company on depositing 30% of the total amount assessed. The Company, based on the legal counsel's opinion, is of the view that the claim made by the RPFC is not probable, and accordingly no provision is recorded in the financial results of the quarter and year ended March 31, 2025.
- 3** During the year ended March 31, 2024 considering the financial position, liquidity condition, market conditions and geopolitical scenario in Israel, management based on its assessment had recorded a fair value loss in other comprehensive income (FVOCI) amounting to ₹ 12.55. Accordingly, the carrying value of investment made in L7 Defense Limited has been considered as ₹ Nil as at March 31, 2024.
- 4** The Company is engaged in providing cyber security software solutions. The Chief Operating Decision Maker (CODM) reviews the information pertaining to revenue of each of the target customer group (segments) viz. consumer, enterprise and government. However, based on similarity of activities/products, risk and reward structure, organisation structure and internal reporting systems, the Company has structured its operations into one operating segment viz. cyber security platform and as such there is no separate reportable operating segment as defined by Ind AS 108 "Operating segments".
- 5** Previous period's figures have been regrouped / reclassified wherever necessary to make them comparable with the current period's classification / disclosure.

Place: Pune
Date: May 06, 2025.



For and on behalf of the Board of Directors

Kailash Katkar
Chairman & Managing Director
DIN No: 00397191

QUICK HEAL TECHNOLOGIES LIMITED

Regd. Office: Solitaire Business Hub, Office No. 7010 C & D, 7th Floor, Opposite Neco Garden Society, Viman Nagar, Pune - 411014

CIN: L72200MH1995PLC091408

STATEMENT OF STANDALONE AUDITED ASSETS AND LIABILITIES AS AT MARCH 31, 2025

? in crores

	As at March 31, 2025 (Audited)	As at March 31, 2024 (Audited)
Assets		
Non-current assets		
(a) Property, plant and equipment	83.15	83.61
(b) Capital work-in-progress	0.05	3.06
(c) Investment property	35.01	31.62
(d) Intangible assets	0.72	1.49
(c) Right-of-use assets	0.33	-
(f) Investments in subsidiaries	0.81	0.81
(g) Financial assets		
(i) Investments	7.28	7.45
(ii) Other financial assets	0.89	0.82
(h) Deferred tax assets (net)	7.94	3.40
(i) Income tax assets (net)	17.20	16.46
(j) Other non-current assets	1.35	0.91
	154.73	149.63
Current assets		
(it) Inventories	2.22	2.80
(b) Financial assets		
(i) Investments	172.01	182.51
(ii) Trade receivables	170.36	132.05
(iii) Cash and cash equivalents	17.10	36.46
(iv) Bank balances other than (iii) above	0.13	0.25
(v) Other financial assets	1.26	1.26
(c) Other current assets	7.86	7.65
	370.94	362.98
Total assets	525.67	512.61
Equity and liabilities		
Equity		
(a) Equity share capital	54.00	53.51
(b) Other equity	387.84	383.39
Total equity	441.84	436.90
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Lease Liabilities	0.09	-
(b) Employee benefit obligations	0.74	-
(c) Other non-current liabilities	4.02	2.33
	4.85	2.33
Current liabilities		
(a) Financial liabilities		
(i) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	3.52	3.70
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	31.84	36.40
(ii) Other financial liabilities	1.71	3.82
(b) Employee benefit obligations	18.11	15.57
(c) Other current liabilities	23.79	13.88
(d) Income tax liabilities (net)	0.01	0.01
	78.98	73.38
Total liabilities	83.83	75.71
Total equity and liabilities	525.67	512.61



Quick Heal Technologies Limited Regd. Office: Solitaire Business Hub, Office No. 7010 C & D, 7th Floor, Opposite Neco Garden Society, Viman Nagar, Pune - 411014 CIN: L72200MH1995PLC091408		
STANDALONE AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025		
	? in crores	
	March 31, 2025	March 31, 2024
	Audited	Audited
A. Cash flow from operating activities		
Profit before tax	1.53	26.04
Adjustment to reconcile profit before tax to net cash flows:		
Net (gain)/ loss foreign exchange differences	(0.10)	0.15
Employee share based payments expense	9.95	5.10
Interest on lease	0.22	0.13
Rent equalisation	(0.21)	(0.12)
Depreciation and amortization expense	12.96	12.60
Interest income	(0.78)	(1.43)
Provision for doubtful debts and advances	3.27	7.15
Property, plant and equipment written off	-	0.32
(Profit) on sale of property, plant and equipment	(0.13)	(0.27)
Income from Investment Property	(5.49)	(4.99)
Net gain on sale of investment	(2.16)	(2.02)
Unrealised gain on investments	(11.30)	(10.23)
Operating profit before working capital changes	7.76	32.43
Movements in working capital:		
Increase in trade receivables	(41.48)	(16.58)
Decrease in inventories	0.58	1.70
(Increase)/ decrease in other financial assets	(0.10)	0.50
(Increase) in other assets	(0.44)	(1.18)
Increase in net employee benefit obligations	3.03	14.18
Decrease in trade payables	(4.74)	(8.58)
Decrease in other financial liabilities	(0.15)	(10.23)
Increase in other current and non-current liabilities	11.38	6.15
Cash (used in)/ generated from operations	(24.16)	18.39
Income taxes paid (net of refund)	(0.85)	0.03
Net cash flow (used in)/ generated from operating activities (A)	(25.01)	18.42
B. Cash flow from investing activities		
Purchase of property, plant and equipment and intangible assets (including capital work-in-progress and capital advances)	(14.42)	(7.56)
Proceeds from sale of property, plant and equipment	0.34	1.08
Purchase of investment in mutual funds	(265.10)	(279.68)
Proceeds from sale of investment in mutual funds	289.06	286.21
Rental income from investment property	5.49	4.99
Decrease in Deposits with remaining maturity of more than twelve months	0.14	0.02
Income interest received	0.46	1.09
Net cash flow generated from investing activities (B)	15.97	6.15
C. Cash flow from financing activities		
Dividend paid	(16.13)	(13.29)
Principal paid on lease liabilities	(0.10)	-
GST refund on buy back expenses	-	0.14
Refund of buy back tax	-	8.60
Proceeds from issuance of equity shares (including securities premium) on exercise of employee stock options	5.91	6.15
Net cash flow (used in)/ generated from financing activities (C)	(10.32)	1.60
Net (Decrease)/ increase in cash and cash equivalents (A+B+C)	(19.36)	26.17
Cash and cash equivalents at the beginning of the year	36.46	10.29
Cash and cash equivalents at the end of the period	17.10	36.46
Components of cash and cash equivalents		
Cash on hand	0.01	0.01
Balances with banks		
On current account	9.89	6.06
On EEFC account	1.63	2.32
Deposits with original maturity of less than three months	5.57	28.07
Total cash and cash equivalents	17.10	36.46

