

Ref No.: QHTL/Sec/SE/2016-17/19

15th June, 2016The Manager,
Corporate Services,
BSE Limited,
14th floor, P J Towers, Dalal Street,
Mumbai - 400 001
Ref: Security ID : QUICKHEAL
Security Code : 539678The Manager,
Corporate Services,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
Symbol: QUICKHEAL
Series : EQ

Dear Sir/Madam,

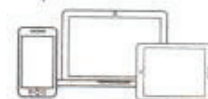
Sub: Report of Monitoring Agency under Regulation 32(6) of SEBI (LODR) Regulation 2015

Please find enclosed herewith report of Monitoring Agency under Regulation 32(6) of SEBI (LODR) Regulation 2015.

This is for your information and records.

For Quick Heal Technologies Limited**Vijay Shirode**
Company Secretary

Encl: As Above



Monitoring Report

Name of the Monitoring Agency: Axis Bank Limited

Monitoring Report for the half year ended: 31st March, 2016

(1) Name of the Issuer: **Quick Heal Technologies Limited**

(2) About the issue whose proceeds to be monitored:

Particulars	Details
(a) Issue date	18 February 2016
(b) Type of issue (public/rights)	Public issue
(c) Type of specified securities	Equity shares
(d) Issue size	Fresh issue of Rs. 2500 million
(e) Amount collected	Rs.2500 million

(3) Details of the arrangement made to ensure the monitoring of issue proceeds. Monitoring Agency Agreement dated 29th January 2016 with Axis Bank Limited

(4) Project details (to be monitored): **Not Applicable**

(a) Name of the project (particulars and location): **Not Applicable**

(b) Cost of the project details: **Not Applicable**

{As mentioned in the offer document}

Item Head	Original Cost	Revised	Remarks

Proposal to finance cost overrun, if any: **Not Applicable**

(d) Progress in the project: **Not Applicable**

(i) Expenditure incurred during the six months period (Rs. crores) **Not Applicable**

Item Head	During Six months	Cumulative

Means of finance raised during six months period (Rs. Crores)

(e) If total cumulative amount raised is more than the expenditure incurred on the project, explain how the surplus funds are utilised/ proposed to be utilised. Give details on investment like instruments, maturity, earnings and other conditions. Indicate name of the party/ company in which amounts have been invested. The following data shall be given separately for investment in group companies and others: **Not Applicable**

Type of instrument/	Amount invested	Maturity	Earnings

(f) Comments on utilization of funds: **Not Applicable**



(g) If there is any delay in implementation of the project, the same may be specified along with the reason thereof and the proposed course of action. (Please give the comparative statement of schedule of various activities as mentioned in the offer document and their actual implementation). **Not Applicable**

(h) Status of Government/ statutory approvals related to the project as disclosed in offer document. **Not Applicable**

(i) Technical assistance/ collaboration (Please mention arrangements contemplated at the time of issue and the progress thereafter) **Not Applicable**

(j) Major deviations from the earlier progress reports: **Not Applicable**

(k) Any favorable/ unfavorable events improving /affecting project viability: **Not Applicable**

(l) Any other relevant information.

Utilisation of rights issue proceeds till 31st March, 2016

(Amount in million)

Particulars	Utilization from Net Proceeds as proposed in the Prospectus (Estimated)	Actual utilisation made from the net proceeds as on 31 March 2016
Advertising and sales promotion	1,110.00	NIL
Capital expenditure on research and development	418.80	5.79
Purchase, development and renovation of office premises in Kolkata, Pune and New Delhi	275.95	19.56
General corporate purposes	537.76	NIL
Total	2342.51	25.35

