

Stocks to Watch | PVR INOX, Maharashtra Seamless, Zagggle, Quick Heal, M&M

and more

From PVR INOX, Maharashtra Seamless, Zagggle, Quick Heal, M&M, TCS to HDFC LIFE, here is a look at stocks to track in the trading session of April 12.

Maharashtra Seamless | Maharashtra Seamless on Thursday secured a significant work order from ONGC for the provision of casing seamless pipes, valued at around ₹674 crore. The company stated in a regulatory filing that the order will be fulfilled through gradual dispatches over a span of 44 weeks.

PVR INOX | PVR INOX, has unveiled Bengaluru's largest cinema at Phoenix Mall of Asia, marking its largest cinema in South India. The 14-screen Megaplex boasts three premium formats – MX4D, ScreenX, and Insignia, introducing the first MX4D and ScreenX experiences in the region. Situated in the suburbs of Bangalore, the Megaplex features state-of-the-art technology, including MX4D, ScreenX, Insignia luxury format, and premier auditoriums with plush recliners, accommodating up to 1997 audiences and ensuring an immersive cinematic experience with 4K laser projection, Dolby Atmos surround sound, and Volfoni 3D screen.

Delta Manufacturing Limited | The has approved the incorporation of "MMG Ferrites Private Limited," a new wholly-owned subsidiary intended as a joint venture company with PREMO, S.L. The venture aims to engage in soft ferrite manufacturing. The proposed paid-up capital is ₹10,00,000, consisting of 1,00,000 equity shares of ₹10 each. The incorporation is expected to be completed tentatively by June 30, 2024.

Zagggle | Zagggle has partnered with Yokohama India Private Limited to provide its Zagggle Save service for employee expense management and benefits. The domestic agreement spans two years. This collaboration is a domestic initiative, with the contract set to span a period of two years.

Quick Heal | Quick Heal Technologies Ltd., a global provider of cybersecurity solutions, announced its membership in the U.S. Artificial Intelligence Safety Institute Consortium (AISIC). The US AISIC is a pivotal initiative dedicated to advancing AI safety and trustworthiness. Quick Heal is the only cybersecurity-focused firm from India to achieve this milestone.

HDFC Life | The company has received a GST Order from the Deputy Commissioner State Tax, Dehradun regarding erstwhile Exide Life Insurance Company Limited on April 10, 2024. The order pertains to GST compliance for the period from April 1, 2018, to March 31, 2019, with a tax demand of ₹18.43 Lakh, interest of ₹18.43 Lakh, and a penalty of ₹ 3.69 Lakh. The allegation involves excess availment of Input Tax Credit due to a mismatch between GSTR3B and GSTR2A.

Mahindra & Mahindra | M&M has received an order from the Punjab Pollution Control Board highlighting observations regarding non-compliance with certain provisions of the Water (Prevention & Control of Pollution) Act, 1974, including the Consent to Operate granted under the act. The company is instructed to submit a Bank Guarantee (BG) of ₹50 lakh within seven days of receiving the order.