

QUICK HEAL TECHNOLOGIES LIMITED

Regd. Office: Marvel Edge, Office No. 7010 C & D, 7th Floor, Opposite Neco Garden Society, Viman Nagar, Pune - 411014

CIN: L72200MH1995PLC091408

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF QUICK HEAL TECHNOLOGIES LIMITED FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

Sr. No	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2023 (Unaudited)	September 30, 2023 (Unaudited)	December 31, 2022 (Unaudited)	December 31, 2023 (Unaudited)	December 31, 2022 (Unaudited)	
1	Income						
	Revenue from operations	81.92	78.36	66.80	211.72	228.82	278.09
	Other income	4.15	5.69	3.47	14.57	12.07	22.13
	Total income	86.07	84.05	70.27	226.29	240.89	300.22
2	Expenses						
	Cost of raw materials consumed	-	-	0.21	0.41	0.86	1.11
	Purchase of software products	0.83	0.85	1.78	3.74	6.51	7.83
	Change in inventory of security software products	1.20	1.22	0.52	0.96	0.54	0.39
	Employee benefits expenses	43.82	41.70	40.38	124.85	116.95	154.90
	Depreciation and amortisation expense	3.24	3.25	4.17	9.42	12.26	15.99
	Other expenses	24.45	23.62	35.28	74.25	85.90	111.98
	Total expenses	73.54	70.64	82.34	213.63	223.02	292.20
	Profit / (loss) before tax (1-2)	12.53	13.41	(12.07)	12.66	17.87	8.02
4	Tax expense						
	Current tax						
	Pertaining to profit for the current year	2.66	0.31	(2.16)	2.97	5.24	1.28
	Adjustment in respect of current tax and deferred tax of previous years (Net)	-	-	(0.14)	-	(0.14)	(0.14)
5	Deferred tax	(0.19)	0.20	(0.48)	(0.51)	(0.28)	0.48
	Total tax expense	2.47	0.51	(2.78)	2.46	4.82	1.62
	Profit / (loss) for the period (3-4)	10.06	12.90	(9.29)	10.20	13.05	6.40
6	Other comprehensive income / (loss) (net of tax)						
	Items that will not be reclassified subsequently to profit or loss :						
	Re-measurement of defined benefit plans	(0.71)	0.26	0.18	(0.32)	(0.12)	0.13
	Net (loss) or gain on FVOCI assets (refer note 2)	-	(12.55)	-	(12.55)	(0.61)	(5.99)
	Items that will be reclassified subsequently to profit or loss :						
	Exchange differences on translation of foreign operations	0.02	0.02	0.38	(0.04)	0.17	(0.13)
	Total other comprehensive income / (loss)	(0.69)	(12.27)	0.56	(12.91)	(0.56)	(5.99)
	Total comprehensive income / (loss) (after tax) (5+6)	9.37	0.63	(8.73)	(2.71)	12.49	0.41
	Paid-up equity share capital (face value of ₹10 each)	53.32	53.08	53.07	53.32	53.07	53.07
7	Other equity excluding revaluation reserves as per balance sheet	-	-	-	-	-	366.64
	Earnings per share of ₹10 each: (not annualised for the quarter)						
	a) Basic	1.89	2.43	(1.70)	1.92	2.30	1.14
	b) Diluted	1.86	2.42	(1.70)	1.90	2.29	1.14



ASDR

 Quick Heal Technologies Limited

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NOTES TO THE STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF QUICK HEAL TECHNOLOGIES LIMITED FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

Notes to financial results:

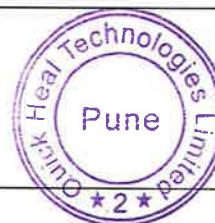
- 1 The above financial results for the quarter and nine months ended December 31, 2023 have been subjected to limited review by the statutory auditors of the Holding Company and reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company at the meeting held on January 24, 2024.
- 2 Considering the financial position, liquidity condition, market conditions and geopolitical scenario in Israel, management based on its assessment has recorded a fair value loss in other comprehensive income (FVOCI) amounting to ₹ 12.55. Accordingly, the carrying value of investment made in L7 Defense Limited has been considered as ₹ Nil in the previous quarter September 30, 2023.
- 3 The Group is engaged in providing cyber security software solutions. The Chief Operating Decision Maker (CODM) reviews the information pertaining to revenue of each of the target customer group (segments) viz. consumer, enterprise and government. However, based on similarity of activities/products, risk and reward structure, organisation structure and internal reporting systems, the Group has structured its operations into one operating segment viz. cyber security platform and as such there is no separate reportable operating segment as defined by Ind AS 108 "Operating segments".
- 4 Previous period's figures have been regrouped / reclassified wherever necessary to make them comparable with the current period's classification / disclosure.

Place: Pune
Date: January 24, 2024

For and on behalf of the Board of Directors



Kailash Katkar
Managing Director
DIN No: 00397191



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Regd. Office: Marvel Edge, Office No. 7010 C & D, 7th Floor, Opposite Neco Garden Society, Viman Nagar, Pune - 411014

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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS OF QUICK HEAL TECHNOLOGIES LIMITED FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

(₹ in Crores, except earning per share)

Sr. No	Particulars	Quarter ended			Nine Months ended		Year ended
		December 31, 2023 (Unaudited)	September 30, 2023 (Unaudited)	December 31, 2022 (Unaudited)	December 31, 2023 (Unaudited)	December 31, 2022 (Unaudited)	March 31, 2023 (Audited)
1	Income						
	Revenue from operations	81.92	78.37	66.80	211.72	228.82	278.11
	Other income	4.14	5.68	3.85	14.55	12.42	22.38
	Total income	86.06	84.05	70.65	226.27	241.24	300.49
2	Expenses						
	Cost of raw materials consumed	-	-	0.21	0.41	0.86	1.11
	Purchase of security software products	0.84	0.84	1.78	3.74	6.51	7.83
	Change in inventory of security software products	1.20	1.22	0.52	0.96	0.54	0.39
	Employee benefits expenses	43.82	41.70	40.38	124.85	116.94	154.89
	Depreciation and amortisation expense	3.24	3.25	4.17	9.42	12.26	15.99
	Other expenses	24.47	23.63	34.63	74.39	85.19	111.09
	Total expenses	73.57	70.64	81.69	213.77	222.30	291.30
3	Profit / (loss) before exceptional items and tax (1-2)	12.49	13.41	(11.04)	12.50	18.94	9.19
4	Exceptional items (refer note 2)	-	-	(0.10)	-	(0.10)	(0.10)
5	Profit / (loss) before tax (3-4)	12.49	13.41	(10.94)	12.50	19.04	9.29
6	Tax expense						
	Current tax						
	Pertaining to profit for the current year	2.66	0.31	(2.16)	2.97	5.21	1.25
	Adjustments of current tax and deferred tax relating to earlier periods (Net)	-	-	(0.14)	-	(0.14)	(0.14)
	Deferred tax	(0.19)	0.20	(0.48)	(0.51)	(0.28)	0.48
	Total tax expense	2.47	0.51	(2.78)	2.46	4.79	1.59
7	Profit / (loss) for the period (5-6)	10.02	12.90	(8.16)	10.04	14.25	7.70
8	Other comprehensive income / (loss) (net of tax)						
	Items that will not be reclassified subsequently to profit or loss :						
	Re-measurement of defined benefit plans	(0.71)	0.26	0.18	(0.32)	(0.12)	0.13
	Net (loss) or gain on FVOCI assets (refer note 3)	-	(12.55)	-	(12.55)	(0.61)	(5.99)
	Total other comprehensive income/ (loss)	(0.71)	(12.29)	0.18	(12.87)	(0.73)	(5.86)
9	Total comprehensive income / (loss) (after tax) (7+8)	9.31	0.61	(7.98)	(2.83)	13.52	1.84
10	Paid-up equity share capital (face value of ₹ 10 each)	53.32	53.08	53.07	53.32	53.07	53.07
11	Other equity excluding revaluation reserves as per balance sheet	-	-	-	-	-	366.65
12	Earnings per share of ₹ 10 each: (not annualised except for the year ended March)						
	a) Basic	1.88	2.43	(1.50)	1.89	2.51	1.38
	b) Diluted	1.85	2.42	(1.50)	1.87	2.50	1.37



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NOTES TO THE STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS OF QUICK HEAL TECHNOLOGIES LIMITED FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

Notes to financial results:

1	The above financial results for the quarter and nine months ended December 31, 2023 have been subjected to limited review by the statutory auditors of the Company and reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on January 24, 2024.																																
2	Reversal of Impairment of investments Included in <u>exceptional items</u>																																
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<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th rowspan="3" style="width: 30%;">Particulars</th> <th colspan="6" style="text-align: center; border-bottom: 1px solid black;">Standalone</th> </tr> <tr> <th colspan="2" style="text-align: center; border-bottom: 1px solid black;">Quarter ended</th> <th colspan="2" style="text-align: center; border-bottom: 1px solid black;">Nine months ended</th> <th colspan="2" style="text-align: center; border-bottom: 1px solid black;">Year ended</th> </tr> <tr> <th style="text-align: center;">December 31, 2023</th> <th style="text-align: center;">September 30, 2023</th> <th style="text-align: center;">December 31, 2022</th> <th style="text-align: center;">December 31, 2023</th> <th style="text-align: center;">December 31, 2022</th> <th style="text-align: center;">March 31, 2023</th> </tr> <tr> <th></th> <th style="text-align: center;">(Unaudited)</th> <th style="text-align: center;">(Unaudited)</th> <th style="text-align: center;">(Unaudited)</th> <th style="text-align: center;">(Unaudited)</th> <th style="text-align: center;">(Unaudited) (Audited)</th> </tr> </thead> <tbody> <tr> <td>Reversal of Impairment of investments in wholly owned subsidiaries</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">(0.10)</td> <td style="text-align: center;">-</td> <td style="text-align: center;">(0.10)</td> <td style="text-align: center;">(0.10)</td> </tr> </tbody> </table>		Particulars	Standalone						Quarter ended		Nine months ended		Year ended		December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited) (Audited)	Reversal of Impairment of investments in wholly owned subsidiaries	-	-	(0.10)	-	(0.10)	(0.10)
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